



PRESS RELEASE

Paris, 12 January 2026

Resources devoted to the liquidity contract as of 31 December 2025

At 31 December 2025, resources made available for the liquidity agreement concluded by Carmila with Kepler Chevreux were the following:

- 25,865 CARMILA shares;
- Euro 1,445,268,28.

During the 2nd half-year 2025, it has been negotiated a total of:

- For purchase, 655,143 shares, for a total amount of Euro 11,140,968.50 (1,728 transactions);
- For sale, 681,095 shares, for a total amount of Euro 11,605,117.39 (1,974 transactions).

It is reminded that:

1. At the time of the previous half-yearly assessment at June 30, 2025, available resources on the liquidity contract were:
 - 51,817 CARMILA shares;
 - Euro 974,995.83.
2. During the 1st half-year 2025, it has been negotiated a total of:
 - For purchase, 481,707 shares, for a total amount of Euro 8,355,604.36 (1,410 transactions);
 - For sale, 475,835 shares, for a total amount of Euro 8,289,119.75 (1,376 transactions).
3. The following resources appeared on the liquidity account when the activity started:
 - 124,528 CARMILA shares;
 - Euro 971,454.65.
4. As of July 1st, 2021, date of implementation of the AMF decision n°2021-01 dated June 22, 2021, the following resources were:
 - 112,910 CARMILA shares;
 - Euro 991,074.
5. As of December 31, 2018, date of implementation of the AMF decision n°2018-1 dated July 2, 2018, the following resources were:
 - 203,848 CARMILA shares;
 - Euro 743,970.

*withdrawal of 102,358 shares on July 1st, 2019.



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INVESTOR AGENDA

18 February 2026 (after market close): 2025 annual results

19 February 2026: 2025 annual results presentation

ABOUT CARMILA

As the third-largest listed owner of commercial property in Europe, Carmila was founded by Carrefour and large institutional investors in order to enhance the value of shopping centres adjoining Carrefour hypermarkets in France, Spain and Italy. At 31 December 2024, its portfolio was valued at €6.7 billion, and is made up of 251 shopping centres with leading positions in their catchment areas.

Carmila is listed on Euronext-Paris Compartment A under the symbol CARM. It benefits from the tax regime for French real estate investment trusts ("SIIIC"). Carmila has been a member of the SBF 120 since 20 June 2022.

IMPORTANT NOTICE

Some of the statements contained in this document are not historical facts but rather statements of future expectations, estimates and other forward-looking statements based on management's beliefs. These statements reflect such views and assumptions prevailing as of the date of the statements and involve known and unknown risks and uncertainties that could cause future results, performance or events to differ materially from those expressed or implied in such statements. Please refer to the most recent Universal Registration Document filed in French by Carmila with the *Autorité des marchés financiers* for additional information in relation to such factors, risks and uncertainties. Carmila has no intention and is under no obligation to update or review the forward-looking statements referred to above. Consequently, Carmila accepts no liability for any consequences arising from the use of any of the above statements.

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