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Press release

Adjustment to the timetable for the filing of the mandatory tender offer by CAMLIN FINE SCIENCES for Vinpai shares

CAMLIN FINE SCIENCES announced that it will not implement a squeeze-out procedure

Saint-Dolay – France, 16 March 2026 – 6:30 pm CET – Vinpai (ISIN: FR001400AXT1; ticker: ALVIN), a specialist in the design, manufacture and marketing of algae- and plant-based functional ingredients for the food and cosmetics industries ("**Vinpai**" or the "**Company**"), further to its previous press releases, including that of November 27, 2025, reminds that Camlin Fine Sciences Limited ("**CFSL**") completed on November 27, 2025 the acquisition of a majority stake in Vinpai's share capital, representing 78.68% of its share capital and 84.89% of its voting rights, at a price of €3.60 per Vinpai share, from certain shareholders of the Company (the "**Block Acquisition**")¹.

The Company also reminds that, in its press release dated December 23, 2025, CFSL announced that it would file by the end of February 2026 with the French Autorité des marchés financiers (the "**AMF**"), pursuant to Articles 234-2 and 235-2 of the AMF General Regulation, a simplified cash tender offer for the remaining Vinpai shares not held by CFSL (the "**Offer**"), at the same price as that of the Block Acquisition, i.e. €3.60 per Vinpai share.

CFSL informed the Company today that, in light of administrative constraints specific to CFSL relating to Indian foreign exchange regulations and the proximity of Vinpai's 2025 annual results publication date announced for April 16, 2026, CFSL has decided to postpone the filing of the Offer, which should now take place no later than early May 2026², so that Vinpai's 2025 annual financial statements may be included in the documentation relating to the Offer and in particular in the independent expert's

¹ For further information regarding the Block Acquisition, please refer to Vinpai's press release dated February 24, 2025.

² Please refer to the Company's press release of January 29, 2026.

report. It is specified that the price per VINPAI share under the Offer will remain unchanged at €3.60.

CFSL announced that, as part of a potential restructuring of its group in Europe, which would promote synergies among its European subsidiaries and strengthen its presence in Europe, CFSL wishes to maintain the listing of VINPAI shares and no longer intends to request that the AMF implement a squeeze-out procedure for VINPAI shares from the Euronext Growth market in Paris³.

CFSL further indicated that maintaining the listing will enable Vinpai to retain visibility and thus access to the financial markets in order to ensure the restructuring of Vinpai's debt and support the financing of development projects in Europe that the CFSL group may carry out in the future.

About Vinpai

Vinpai is an ingredien'tech company specializing in the design, manufacture and marketing of algae, plants, mineral and fiber-based functional ingredients offering manufacturers natural alternatives to chemical additives. Positioned in the most promising market segments, Vinpai now supports manufacturers in the food industry, its historical market, cosmetics and nutraceuticals, thanks to cross-technology know-how, enabling them to increase the nutritional qualities of their finished products. The combination and association of ingredients and food additives allows manufacturers to accelerate their development, optimize their production costs and generate profitability. Operating from two sites, in Saint-Dolay and near the port of Saint-Nazaire, Vinpai has developed more than 3,500 formulas and now has 43 employees. In 2024, the Company generated revenue of €9.2 million, over 70% of which abroad, and is established in more than 36 countries.

For further information : www.vinpai.com

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This press release constitutes an advertisement and not a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017 (the "**Prospectus Regulation**"). Any decision to purchase shares must be made solely based on publicly available information relating to the Company.

³ For further details, please refer to CFSL's press release dated March 16, 2026.

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In France, the issuance of the Vinpai convertible bonds described above was reserved for an investor belonging to the category of beneficiaries defined in the sixteenth resolution of the Company's general meeting dated June 26, 2024, pursuant to Article L. 228-91 of the French Commercial Code and the applicable regulatory provisions. Pursuant to Article 211-3 of the AMF General Regulation and Articles 1(4) and 3 of the Prospectus Regulation, such issuance of convertible bonds will not require the publication of a prospectus approved by the AMF.

With respect to the member states of the European Economic Area, no action has been taken and no action will be taken to permit a public offering of the securities referred to in this press release requiring the publication of a prospectus in any member state. Accordingly, such securities may not and should not be offered in any member state except pursuant to the exemptions set forth in Article 1(4) of the Prospectus Regulation or, otherwise, in cases not requiring the publication by the Company of a prospectus under Article 3 of the Prospectus Regulation and/or the applicable regulations in such member state.

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