



Unaudited consolidated  
financial information  
as of September 30, 2009



**LEGRAND**  
**UNAUDITED CONSOLIDATED FINANCIAL INFORMATION**  
**SEPTEMBER 30, 2009**

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## Consolidated statement of income

<i>(in € millions)</i>	<b>Legrand</b>		
	<b>9 months ended</b>		
	<b>September 30,</b>		
	<b>2009</b>	<b>2008</b>	<b>2007</b>
<b>Revenue</b>	<b>2,673.9</b>	<b>3,185.3</b>	<b>3,095.5</b>
<b>Operating expenses</b>			
Cost of sales	(1,280.5)	(1,548.1)	(1,532.3)
Administrative and selling expenses	(733.7)	(861.4)	(806.5)
Research and development costs	(135.1)	(159.0)	(162.6)
Other operating income (expense)	(134.7)	(87.2)	(81.9)
<b>Operating profit</b>	<b>389.9</b>	<b>529.6</b>	<b>512.2</b>
Finance costs	(81.9)	(105.3)	(114.7)
Financial income	9.2	16.6	29.7
Exchange gains (losses)	(8.6)	(18.2)	29.8
Finance costs and other financial income and expense, net	(81.3)	(106.9)	(55.2)
Share of profit of associates	0.0	0.0	1.2
<b>Profit before tax</b>	<b>308.6</b>	<b>422.7</b>	<b>458.2</b>
Income tax expense	(108.3)	(128.8)	(158.5)
<b>Profit for the period</b>	<b>200.3</b>	<b>293.9</b>	<b>299.7</b>
<b>Attributable to :</b>			
<b>- Equity holders of Legrand</b>	<b>199.2</b>	<b>292.5</b>	<b>298.5</b>
<b>- Minority interests</b>	<b>1.1</b>	<b>1.4</b>	<b>1.2</b>
Basic earnings per share ( <i>euros</i> )	0.767	1.140	1.116
Diluted earnings per share ( <i>euros</i> )	0.760	1.133	1.108

## Consolidated balance sheet

<i>(in € millions)</i>	Legrand		
	September, 2009	December 31, 2008	December 31, 2007
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	214.2	254.4	221.1
Marketable securities (note 4)	0.1	305.3	0.2
Income tax receivables	11.2	11.0	12.3
Trade receivables	528.2	621.7	646.2
Other current assets	112.9	139.8	145.5
Inventories (note 5)	452.0	602.9	624.4
Other current financial assets	0.8	5.0	11.8
<b>Total current assets</b>	<b>1,319.4</b>	<b>1,940.1</b>	<b>1,661.5</b>
<b>Non current assets</b>			
Intangible assets	1,782.2	1,772.7	1,784.3
Goodwill (note 6)	1,839.8	1,854.3	1,815.9
Property, plant and equipment	670.9	722.2	756.7
Investments in associates	0.0	0.0	14.0
Other investments	6.7	13.1	8.3
Deferred tax assets	78.9	76.4	64.3
Other non-current assets	4.3	4.9	4.6
<b>Total non current assets</b>	<b>4,382.8</b>	<b>4,443.6</b>	<b>4,448.1</b>
<b>Total Assets</b>	<b>5,702.7</b>	<b>6,383.7</b>	<b>6,109.6</b>

	<b>Legrand</b>		
<i>(in € millions)</i>	<b>September 30, 2009</b>	<b>December 31, 2008</b>	<b>December 31, 2007</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Current liabilities</b>			
Short-term borrowings (note 8)	377.4	401.3	654.7
Income tax payable	38.8	12.1	39.6
Trade payables	327.0	410.4	474.0
Short-term provisions and other current liabilities	486.0	508.4	497.9
Other current financial liabilities	0.9	0.0	86.9
<b>Total current liabilities</b>	<b>1,230.1</b>	<b>1,332.2</b>	<b>1,753.1</b>
<b>Non-current liabilities</b>			
Deferred tax liabilities	639.3	638.9	654.9
Long-term provisions and other non-current liabilities	62.4	62.5	81.0
Provisions for pensions and other post-employment benefits	134.6	144.1	125.1
Long-term borrowings (note 7)	1,360.1	2,020.2	1,364.4
<b>Total non-current liabilities</b>	<b>2,196.4</b>	<b>2,865.7</b>	<b>2,225.4</b>
<b>Equity</b>			
Share capital (note 9)	1,052.4	1,051.3	1,083.9
Retained earnings	1,470.8	1,378.3	1,238.4
Translation reserves	(252.2)	(249.4)	(194.0)
Equity attributable to equity holders of Legrand	2,271.0	2,180.2	2,128.3
Minority interests	4.7	5.6	2.8
<b>Total equity</b>	<b>2,275.7</b>	<b>2,185.8</b>	<b>2,131.1</b>
<b>Total Liabilities and Equity</b>	<b>5,702.2</b>	<b>6,383.7</b>	<b>6,109.6</b>

## Consolidated statement of cash flows

<i>(in € millions)</i>	<b>Legrand</b>		
	<b>9 months ended September 30,</b>		
	<b>2009</b>	<b>2008</b>	<b>2007</b>
<b>Profit for the period</b>	<b>200.3</b>	<b>293.9</b>	<b>299.7</b>
Reconciliation of profit for the period to net cash provided by operating activities :			
- Depreciation expense	92.5	98.3	97.8
- Amortization expense	43.0	48.3	56.3
- Amortization of development costs	8.7	6.9	6.0
- Amortization of finance costs	1.2	1.0	1.1
- Impairment of goodwill (note 6)	16.2	0.0	0.0
- Changes in deferred taxes	(4.9)	(5.3)	54.0
- Changes in other non-current assets and liabilities	(1.4)	(1.8)	1.9
- Share of profit of associates	0.0	0.0	(1.2)
- Exchange (gain)/loss, net	(1.8)	23.6	(6.6)
- Other adjustments	0.4	3.6	4.4
(Gains)/losses on sales of assets, net	(4.2)	0.3	(11.6)
(Gains)/losses on sales of securities, net	0.0	1.0	(0.1)
Changes in operating assets and liabilities :			
- Inventories	156.4	(45.8)	(51.5)
- Trade receivables	103.4	(82.9)	(106.1)
- Trade payables	(84.9)	(16.7)	17.3
- Other operating assets and liabilities	0.8	41.8	81.4
<b>Net cash provided by operating activities</b>	<b>525.7</b>	<b>366.2</b>	<b>442.8</b>
Net proceeds from sales of fixed and financial assets	21.8	7.5	32.5
Capital expenditure	(59.4)	(88.9)	(101.6)
Capitalized development costs	(23.0)	(18.5)	(16.4)
Changes in non current financial assets and liabilities	(0.6)	(0.4)	(0.3)
Acquisitions of subsidiaries, net of the cash acquired	(4.8)	(135.1)	(174.8)
Investments in non-consolidated entities	0.0	(2.7)	(5.9)
<b>Net cash used in investing activities</b>	<b>(66.0)</b>	<b>(238.1)</b>	<b>(266.5)</b>
- Proceeds from issues of share capital and premium (note 9)	1.3	3.9	5.1
- Sales (buybacks) of shares and transactions under the liquidity contract (note 9)	75.3	(82.3)	(250.2)
- Dividends paid to equity holders of Legrand	(182.8)	(180.0)	(133.1)
- Dividends paid by Legrand subsidiaries	(1.5)	(1.2)	(2.4)
- Reduction of subordinated perpetual Notes	0.0	0.0	(9.5)
- Proceeds from new borrowings and drawdowns	164.2	408.2	404.5
- Repayment of borrowings	(678.4)	(104.9)	(124.5)
- Debt issuance costs	(1.4)	0.0	(0.5)
- Proceeds from sales (purchases) of marketable securities	305.2	(196.0)	0.1
- Increase (reduction) in bank overdrafts	(169.2)	2.4	(4.3)
<b>Net cash (used in) provided by financing activities</b>	<b>(487.3)</b>	<b>(149.9)</b>	<b>(114.8)</b>
Effect of exchange rate changes on cash and cash equivalents	(12.6)	(0.4)	(4.5)
<b>Increase in cash and cash equivalents</b>	<b>(40.2)</b>	<b>(22.2)</b>	<b>57.0</b>
Cash and cash equivalents at the beginning of the period	254.4	221.1	178.9
<b>Cash and cash equivalents at the end of the period</b>	<b>214.2</b>	<b>198.9</b>	<b>235.9</b>
Items included in cash flows :			
- Free cash flow	465.1	266.3	357.3
- Interest paid during the period	87.5	87.8	85.3
- Income taxes paid during the period	83.3	100.4	56.5

## NOTES

### 1) Introduction

This unaudited consolidated financial information of Legrand is presented for a nine-month period ending September 30, 2009. This unaudited consolidated financial information should be read in accordance with consolidated financial statements for the year ended December 31, 2008 such as established in “document de référence” filed under visa no R.09-025 with the French security regulator (Autorité des Marchés Financiers) on April 22, 2009.

### 2) Changes in the scope of consolidation

The contributions to the consolidated balance sheets and income statements of companies acquired since January 1, 2007 were as follows:

2007	March 31	June 30	September 30	December 31
Cemar	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Shidean	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Vantage	3 months' profit	6 months' profit	9 months' profit	12 months' profit
HPM Industries	2 months' profit	5 months' profit	8 months' profit	11 months' profit
UStec	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Kontaktor			Balance sheet only	Balance sheet only
Macse				Balance sheet only
Alpes Technologies				Balance sheet only
TCL Wuxi				Balance sheet only

2008	March 31	June 30	September 30	December 31
Kontaktor	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Macse	3 months' profit	6 months' profit	9 months' profit	12 months' profit
Alpes Technologies	3 months' profit	6 months' profit	9 months' profit	12 months' profit
TCL Wuxi	3 months' profit	6 months' profit	9 months' profit	12 months' profit
PW Industries	2 months' profit	5 months' profit	8 months' profit	11 months' profit
Estep		3 months' profit	6 months' profit	9 months' profit
HDL		3 months' profit	6 months' profit	9 months' profit
Electrak		3 months' profit	6 months' profit	9 months' profit

2009	March 31	June 30	September 30
Estep	3 months' profit	6 months' profit	9 months' profit
HDL	3 months' profit	6 months' profit	9 months' profit
Electrak	3 months' profit	6 months' profit	9 months' profit

### 3) Accounting policies

Under a hedge of a net investment in foreign currency, the part of the gains and losses on the hedging instrument which is considered as effective must, in accordance with IAS 39.102, be recorded in equity.

The 8 ½% debentures (Yankee bonds) issued in US dollars were hedged through a swap in euros up to 2008. It is therefore from the year following the expiring date of this swap, which is January 1, 2009, that the Group was entitled to apply IAS 39.102.

The Group has thus registered under 'Translation reserves' in the balance sheet, the non cash exchange variation of the 8 ½% debentures (Yankee bonds), which hedge its net investment in the United States.

### 4) Marketable securities

As of December 31, 2008, the Group held French Treasury bonds for a total value of €305.2 million which matured during the first quarter of 2009. The cash thus generated was used to repay short-term and long-term borrowings.

### 5) Inventories

Inventories are as follows:

	September 30,	December 31,	December 31,
<i>(in € millions)</i>	2009	2008	2007
Purchased raw-materials and components	172.6	222.1	222.5
Sub-assemblies, work in progress	88.3	104.7	110.2
Finished products	288.2	364.5	369.4
	549.1	691.3	702.1
Less impairment	(97.1)	(88.4)	(77.7)
	<b>452.0</b>	<b>602.9</b>	<b>624.4</b>

### 6) Goodwill

In accordance with IAS 36, the Group judged it necessary to test goodwill for impairment as of June 30, 2009.

The tests were based on updated estimates of future cash flows in order to reflect recent trends in the CGU's (cash generate unit) business activities to which goodwill was allocated and the reorganization plans that some of these units have implemented.

Based on the tests, a €16.2 million impairment loss has been recognized in 'Other operating income (expense)'.



## 7) Long-term borrowings

Long-term borrowings can be analyzed as follows:

<i>(in € millions)</i>	<b>September 30, 2009</b>	<b>December 31, 2008</b>	<b>December 31, 2007</b>
Facility Agreement	663.7	1,265.8	642.8
8 ½% debentures	266.2	279.2	263.0
Bank Borrowing	282.5	220.0	220.0
Other borrowings	150.7	258.0	242.6
	<b>1,363.1</b>	<b>2,023.0</b>	<b>1,368.4</b>
Debt issuance costs	(3.0)	(2.8)	(4.0)
	<b>1,360.1</b>	<b>2,020.2</b>	<b>1,364.4</b>

On January 10, 2006, the Group signed a credit facility with five mandated arrangers.

Initially, this 2006 Credit Facility comprised notably a €700.0 million Tranche A representing a multicurrency term loan repayable in semi-annual installments equal to 10% of the nominal amount between January 10, 2007 and July 10, 2010, with a final 20% installment on January 10, 2011. It also included a €1.2 billion Tranche B consisting of a multicurrency revolving facility utilizable through drawdowns. Tranches A and B were originally five-year loans that could be rolled over for two successive one-year periods.

An initial installment of Tranche A equal to 10% of the nominal amount was paid in January 2007 and a second installment equal to 7.78% of the nominal amount was paid in July 2007. In March 2007 and November 2007, the Group exercised its option to extend the 2006 Credit Facility for two successive one-year periods, with the final installment becoming due in January 2013.

Consequently, the repayments in semi-annual installments of Tranche A are equal to 6.22% of the original nominal amount from January 10, 2008 to July 10, 2011, 7.12% of the original nominal amount on January 10, 2012, 6.02% of the original nominal amount on July 10, 2012 and 19.32% on January 10, 2013.

On May 21, 2007, the Group obtained a €220.0 million loan from a pool of French financial institutions. The loan is for a period of six years and four months, expiring September 21, 2013 and pays interest at the three-month Euribor plus 45 bps.

On March 12, 2009, the Group obtained a €62.5 million new loan from a pool of French financial institutions. The loan is for a period of five years, expiring March 12, 2014 and pays interest at the three-month Euribor plus 210 bps.

## 8) Short-term borrowings

Short-term borrowings can be analyzed as follows:

<i>(in € millions)</i>	September 30, 2009	December 31, 2008	December 31, 2007
Facility Agreement	87.1	87.1	87.2
Commercial paper	0.0	11.7	236.5
Other borrowings	290.3	302.5	331.0
	<b>377.4</b>	<b>401.3</b>	<b>654.7</b>

## 9) Share capital

Share capital as of September 30, 2009 amounted to €1,052,386,716 represented by 263,096,679 ordinary shares with a par value of €4 each, for 423,657,253 voting rights.

### a) Changes in share capital

Changes in share capital as of September 30, 2009 are as follows:

	Number of shares	Par value	Share capital (euros)	Premiums (euros)
As of December 31, 2007	270,975,739	4	1,083,902,956	1,257,726,503
Exercise of options under the 2004 plan	338,781	4	1,355,124	
Cancellation of shares	(9,138,395)	4	(36,553,580)	(188,280,771)
Exercise of options under the 2003 plan	639,003	4	2,556,012	
As of December 31, 2008	262,815,128	4	1,051,260,512	1,069,445,732
Exercise of options under the 2004 plan	165,717	4	662,868	
Exercise of options under the 2005 plan	115,834	4	463,336	185,334
As of September 30, 2009	263,096,679	4	1,052,386,716	1,069,631,066

Shares capital consists exclusively of ordinary shares. On February 24, 2006, the par value of the shares was increased to €4.

On March 5, 2008, the Board of Directors approved cancellation of 9,138,395 shares acquired under the share buyback program. The €188,280,771 difference between the buy-back price of the cancelled shares and their nominal amount was deducted from the premium account.

Since February 24, 2006, fully paid-up shares registered in the name of the same shareholder for at least two years carry double voting rights.

In the first nine months of 2009, 281,551 shares were issued upon exercise of stock options granted under the 2004 and 2005 plans resulting in an €1.1 million capital increase with an €0.2 million premium.

**b) Share buyback program and transactions under the liquidity contract**

A description of the current €500.0 million share buyback program was published by the Group on May 27, 2009.

*Share buyback program*

As of September 30, 2009, the Group held 965,647 shares under the program, acquired at a total cost of €21,205,997. These shares are being held for the following purposes:

- For allocation upon exercise of free shares (908,884 shares purchased at a cost of €19,791,463),
- For allocation to employees who choose to re-invest their profit sharing in Legrand stock through a corporate mutual fund (56,763 shares purchased at a cost of €1,414,534).

During the first nine months of 2009, a total of 3,664,946 shares were sold at proceeds of €53,076,161 including 3,641,709 shares that were initially allocated upon exercise of stock options as mentioned above and were subsequently re-allocated.

Also during the period, 254,280 shares were allocated to employees under share grant plans.

*Liquidity contract*

On May 29, 2007, the Group appointed a financial institution to maintain a liquid market for its ordinary shares on the Euronext™ Paris market under a liquidity contract complying with Code of Conduct issued by the AMAFI (French Financial Markets Association) approved by the AMF on March 22, 2005.

As of September 30, 2009, the Group held 308,000 shares under this contract, purchased at a total cost of €4,880,735.

During the first nine months of 2009, a net 1,553,000 shares of Legrand stock were sold, generating proceeds, net of purchase costs, of €22,267,956.

## 10) Information by geographical segment

Legrand is the global specialist in products and systems for electrical installations and information networks where people live and work. The following information by geographical segment corresponds to the Group's consolidated reporting system.

9 months ended September 30, 2009 (in € millions)	Geographical segments					Items not allocated to segments	Total
	France	Europe Italy	Others	USA/ Canada	Rest of the world		
Total revenue	1,617.2	589.7	637.2	442.9	631.4		3,918.4
Less intra-group transfers	(859.3)	(118.0)	(141.6)	(42.6)	(83.0)		(1,244.5)
<b>Revenue</b>	<b>757.9</b>	<b>471.7</b>	<b>495.6</b>	<b>400.3</b>	<b>548.4</b>		<b>2,673.9</b>
Cost of sales	(274.8)	(206.8)	(300.6)	(199.0)	(299.3)		(1,280.5)
Administrative and selling expenses, R&D costs	(302.1)	(135.6)	(139.8)	(144.6)	(146.7)		(868.8)
Other operating income (expense)	(44.3)	(10.3)	(33.4)	(10.2)	(36.5)		(134.7)
<b>Operating profit</b>	<b>136.7</b>	<b>119.0</b>	<b>21.8</b>	<b>46.5</b>	<b>65.9</b>		<b>389.9</b>
- of which Legrand post-acquisition expenses	(13.3)	(6.0)	(2.0)	(6.5)	(1.0)		(28.8)
- of which goodwill impairment					(16.2)		(16.2)
<b>Adjusted operating profit</b>	<b>150.0</b>	<b>125.0</b>	<b>23.8</b>	<b>53.0</b>	<b>83.1</b>		<b>434.9</b>
- of which depreciation expense	(35.1)	(20.4)	(12.9)	(9.7)	(13.6)		(91.7)
- of which amortization expense	(2.1)	(4.7)	(1.8)	(2.7)	(3.7)		(15.0)
- of which amortization of development costs	(5.5)	(2.4)	0.0	(0.8)	0.0		(8.7)
- of which restructuring costs	(11.8)	(2.9)	(21.6)	1.2	(8.3)		(43.4)
Exchange gains (losses)						(8.6)	(8.6)
Finance costs and other financial income and expense						(72.7)	(72.7)
Income tax expense						(108.3)	(108.3)
Minority interest and share of (loss)/profit of associates						(1.1)	(1.1)
Net cash provided by operating activities						525.7	525.7
Net proceeds from sales of fixed and financial assets						21.8	21.8
Capital expenditure	(18.1)	(17.4)	(9.6)	(3.5)	(10.8)		(59.4)
Capitalized development costs	(16.4)	(4.2)	(0.2)	(1.8)	(0.4)		(23.0)
<b>Free cash flow*</b>						<b>465.1</b>	<b>465.1</b>
Total assets						5,702.2	5,702.2
Segment liabilities	321.2	159.4	102.6	91.4	138.4		813.0

\* Free cash flow is defined as the sum of net cash provided by operating activities and net proceeds from sales of fixed and financial assets minus capital expenditure and capitalized development costs.

9 months ended September 30, 2008 (in € millions)	Geographical segments					Items not allocated to segments	Total
	France	Europe Italy	Others	USA/ Canada	Rest of the world		
Total revenue	2,004.3	779.6	868.7	478.9	692.6		4,824.1
Less intra-group transfers	(1,132.2)	(181.6)	(186.3)	(45.3)	(93.4)		(1,638.8)
<b>Revenue</b>	<b>872.1</b>	<b>598.0</b>	<b>682.4</b>	<b>433.6</b>	<b>599.2</b>		<b>3,185.3</b>
Cost of sales	(296.3)	(252.0)	(427.3)	(221.0)	(351.5)		(1,548.1)
Administrative and selling expenses, R&D costs	(359.0)	(168.0)	(179.4)	(152.4)	(161.6)		(1,020.4)
Other operating income (expense)	(52.4)	(6.7)	(13.6)	(9.7)	(4.8)		(87.2)
<b>Operating profit</b>	<b>164.4</b>	<b>171.3</b>	<b>62.1</b>	<b>50.5</b>	<b>81.3</b>		<b>529.6</b>
- of which Legrand post-acquisition expenses	(20.2)	(9.5)	(2.9)	(3.6)	(1.5)		(37.7)
<b>Adjusted operating profit</b>	<b>184.6</b>	<b>180.8</b>	<b>65.0</b>	<b>54.1</b>	<b>82.8</b>		<b>567.3</b>
- of which depreciation expense	(40.3)	(21.6)	(12.9)	(9.8)	(12.9)		(97.5)
- of which amortization expense	(2.1)	(4.3)	(0.7)	(2.0)	(2.3)		(11.4)
- of which amortization of development costs	(4.5)	(2.2)	0.0	(0.2)	0.0		(6.9)
- of which restructuring costs	(2.7)	(0.7)	(6.3)	(3.5)	(4.2)		(17.4)
Exchange gains (losses)						(18.2)	(18.2)
Finance costs and other financial income and expense						(88.7)	(88.7)
Income tax expense						(128.8)	(128.8)
Minority interest and share of (loss)/profit of associates						(1.4)	(1.4)
Net cash provided by operating activities						366.2	366.2
Net proceeds from sales of fixed and financial assets						7.5	7.5
Capital expenditure	(24.4)	(27.5)	(11.6)	(8.3)	(17.1)		(88.9)
Capitalized development costs	(11.5)	(4.6)	0.0	(2.4)	0.0		(18.5)
<b>Free cash flow*</b>						<b>266.3</b>	<b>266.3</b>
Total assets						6,555.4	6,555.4
Segment liabilities	364.0	219.6	139.5	105.5	153.0		981.6

\* Free cash flow is defined as the sum of net cash provided by operating activities and net proceeds from sales of fixed and financial assets minus capital expenditure and capitalized development costs.

9 months ended September 30, 2007 (in € millions)	Geographical segments					Items not allocated to segments	Total
	France	Europe Italy	Others	USA/ Canada	Rest of the world		
Total revenue	1,963.5	776.5	808.4	537.0	581.2		4,666.6
Less intra-group transfers	(1,069.8)	(176.1)	(194.4)	(42.0)	(88.8)		(1,571.1)
<b>Revenue</b>	<b>893.7</b>	<b>600.4</b>	<b>614.0</b>	<b>495.0</b>	<b>492.4</b>		<b>3,095.5</b>
Cost of sales	(358.1)	(248.9)	(391.8)	(264.2)	(269.3)		(1,532.3)
Administrative and selling expenses, R&D costs	(342.2)	(161.8)	(163.2)	(165.5)	(136.4)		(969.1)
Other operating income (expense)	(38.0)	(15.9)	(5.0)	(10.5)	(12.5)		(81.9)
<b>Operating profit</b>	<b>155.4</b>	<b>173.8</b>	<b>54.0</b>	<b>54.8</b>	<b>74.2</b>		<b>512.2</b>
- of which Legrand post-acquisition expenses	(24.8)	(11.8)	(3.6)	(4.9)	(1.8)		(46.9)
<b>Adjusted operating profit</b>	<b>180.2</b>	<b>185.6</b>	<b>57.6</b>	<b>59.7</b>	<b>76.0</b>		<b>559.1</b>
- of which depreciation expense	(40.2)	(19.8)	(13.4)	(11.3)	(12.5)		(97.2)
- of which amortization expense	(2.0)	(3.7)	(0.6)	(1.5)	(2.2)		(10.0)
- of which amortization of development costs	(3.9)	(2.1)	0.0	0.0	0.0		(6.0)
- of which restructuring costs	(0.2)	(4.8)	(1.6)	(2.7)	0.1		(9.2)
Exchange gains (losses)						29.8	29.8
Finance costs and other financial income and expense						(85.0)	(85.0)
Income tax expense						(158.5)	(158.5)
Minority interest and share of (loss)/profit of associates						0.0	0.0
Net cash provided by operating activities						442.8	442.8
Net proceeds from sales of fixed and financial assets						32.5	32.5
Capital expenditure	(34.7)	(34.4)	(10.5)	(9.4)	(12.6)		(101.6)
Capitalized development costs	(10.0)	(4.6)	0.0	(1.8)	0.0		(16.4)
<b>Free cash flow*</b>						<b>357.3</b>	<b>357.3</b>
Total assets						6,186.0	6,186.0
Segment liabilities	372.6	224.0	145.8	101.4	131.4		975.2

\* Free cash flow is defined as the sum of net cash provided by operating activities and net proceeds from sales of fixed and financial assets minus capital expenditure and capitalized development costs.

## 11) Quarterly data

### a) Quarterly revenue by geographical segment (billing region)

<i>(in € millions)</i>	1st quarter 2009	1st quarter 2008	1st quarter 2007
France	260.0	293.3	306.0
Italy	173.4	226.5	223.5
Rest of Europe	170.4	218.3	198.7
USA/Canada	132.5	136.0	158.8
Rest of the world	165.1	174.9	145.7
<b>Total</b>	<b>901.4</b>	<b>1,049.0</b>	<b>1,032.7</b>

<i>(in € millions)</i>	2nd quarter 2009	2nd quarter 2008	2nd quarter 2007
France	265.1	313.9	310.9
Italy	159.1	212.6	206.0
Rest of Europe	162.0	232.8	209.4
USA/Canada	129.6	142.5	168.0
Rest of the world	194.9	215.2	168.7
<b>Total</b>	<b>910.7</b>	<b>1,117.0</b>	<b>1,063.0</b>

<i>(in € millions)</i>	3rd quarter 2009	3rd quarter 2008	3rd quarter 2007
France	232.8	264.9	276.8
Italy	139.2	158.9	170.9
Rest of Europe	163.2	231.3	205.9
USA/Canada	138.2	155.1	168.2
Rest of the world	188.4	209.1	178.0
<b>Total</b>	<b>861.8</b>	<b>1,019.3</b>	<b>999.8</b>

b) Quarterly income statements

<i>(in € millions)</i>	1st quarter 2009	1st quarter 2008	1st quarter 2007
<b>Revenue</b>	<b>901.4</b>	<b>1,049.0</b>	<b>1,032.7</b>
<b>Operating expenses</b>			
Cost of sales	(433.9)	(507.6)	(507.3)
Administrative and selling expenses	(262.0)	(288.0)	(270.0)
Research and development costs	(48.2)	(54.8)	(54.8)
Other operating income (expense)	(31.8)	(23.6)	(31.2)
<b>Operating profit</b>	<b>125.5</b>	<b>175.0</b>	<b>169.4</b>
Finance costs	(34.3)	(37.5)	(38.1)
Financial income	4.1	8.3	9.6
Exchange gains (losses)	(11.4)	25.5	3.1
Finance costs and other financial income and expense, net	(41.6)	(3.7)	(25.4)
Share of profit of associates	0.0	0.6	0.5
<b>Profit before tax</b>	<b>83.9</b>	<b>171.9</b>	<b>144.5</b>
Income tax expense	(27.2)	(57.8)	(51.6)
<b>Profit for the period</b>	<b>56.7</b>	<b>114.1</b>	<b>92.9</b>
<b>Attributable to:</b>			
- Equity holders of Legrand	<b>56.5</b>	<b>113.8</b>	<b>92.4</b>
- Minority interests	<b>0.2</b>	<b>0.3</b>	<b>0.5</b>

<i>(in € millions)</i>	2nd quarter 2009	2nd quarter 2008	2nd quarter 2007
<b>Revenue</b>	<b>910.7</b>	<b>1,117.0</b>	<b>1,063.0</b>
<b>Operating expenses</b>			
Cost of sales	(438.6)	(540.6)	(526.7)
Administrative and selling expenses	(243.0)	(298.5)	(276.0)
Research and development costs	(44.7)	(54.4)	(53.0)
Other operating income (expense)	(67.9)	(34.9)	(32.2)
<b>Operating profit</b>	<b>116.5</b>	<b>188.6</b>	<b>175.1</b>
Finance costs	(24.9)	(31.2)	(30.5)
Financial income	2.9	3.3	5.9
Exchange gains (losses)	(1.5)	7.0	5.3
Finance costs and other financial income and expense, net	(23.5)	(20.9)	(19.3)
Share of profit of associates	0.0	(0.6)	0.1
<b>Profit before tax</b>	<b>93.0</b>	<b>167.1</b>	<b>155.9</b>
Income tax expense	(41.2)	(47.2)	(52.7)
<b>Profit for the period</b>	<b>51.8</b>	<b>119.9</b>	<b>103.2</b>
<b>Attributable to:</b>			
- Equity holders of Legrand	<b>51.4</b>	<b>119.3</b>	<b>102.8</b>
- Minority interests	<b>0.4</b>	<b>0.6</b>	<b>0.4</b>



<i>(in € millions)</i>	<b>3rd quarter 2009</b>	<b>3rd quarter 2008</b>	<b>3rd quarter 2007</b>
<b>Revenue</b>	<b>861.8</b>	<b>1,019.3</b>	<b>999.8</b>
<b>Operating expenses</b>			
Cost of sales	(408.0)	(499.9)	(498.3)
Administrative and selling expenses	(228.7)	(274.9)	(260.5)
Research and development costs	(42.2)	(49.8)	(54.8)
Other operating income (expense)	(35.0)	(28.7)	(18.5)
<b>Operating profit</b>	<b>147.9</b>	<b>166.0</b>	<b>167.7</b>
Finance costs	(22.7)	(36.6)	(46.1)
Financial income	2.2	5.0	14.2
Exchange gains (losses)	4.3	(50.7)	21.4
Finance costs and other financial income and expense, net	(16.2)	(82.3)	(10.5)
Share of profit of associates	0.0	0.0	0.6
<b>Profit before tax</b>	<b>131.7</b>	<b>83.7</b>	<b>157.8</b>
Income tax expense	(39.9)	(23.8)	(54.2)
<b>Profit for the period</b>	<b>91.8</b>	<b>59.9</b>	<b>103.6</b>
<b>Attributable to:</b>			
- Legrand	<b>91.3</b>	<b>59.4</b>	<b>103.3</b>
- Minority interests	<b>0.5</b>	<b>0.5</b>	<b>0.3</b>

## 12) Subsequent events

No significant events occurred between September 30, 2009 and the date when these consolidated financial statements were drawn up.



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