

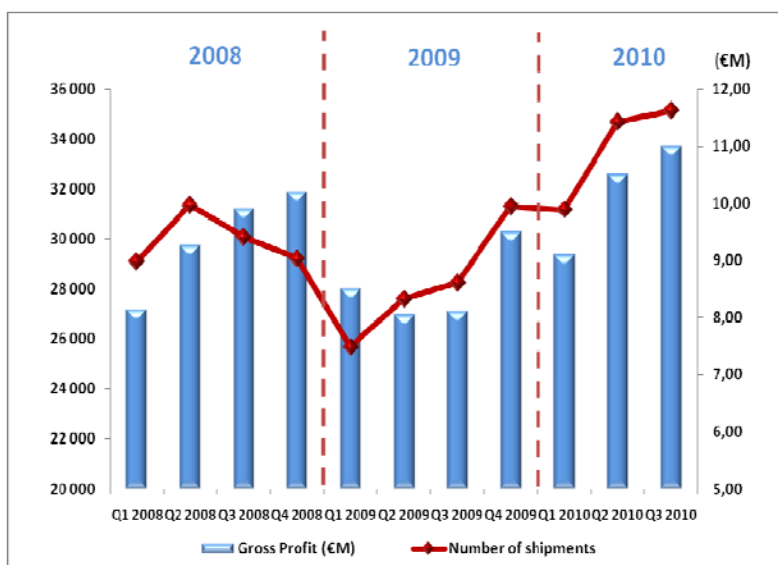


Strong growth continues in Q3 2010

Number of shipments: + 24.6 % vs 30.09.2009
Gross profit: + 23.9 % vs 30.09.2009

	30.09.2010	30.09.2009	Var. at current exchange rate	Var. at constant exchange rate	30.09.2008	Var. at current exchange rate 2010/2008
CONSOLIDATED (unaudited)						
Number of shipments*	100,979	81,463	+24.0 %	+24.0 %	90,733	+11.3 %
Sales (€m)	131.1	80.2	+63.5 %	+ 58.3 %	114.4	+14.6 %
Gross profit (€m)	30.7	24.7	+23.9 %	+20.9 %	27.3	+12.2 %
<i>Information:</i>						
GUEPPE-CLASQUIN						
Sales (€m)	8.2	7.0	+16.8 %	+16.8 %	6.7	+21.8 %
Gross profit (€m)	5.3	4.7	+13.7 %	+13.7 %	4.9	+8.2 %

*Excluding Gueppe-Clasquin, a subsidiary (70% ownership) specialised in road haulage, freighting, and logistics.



The strong growth experienced by the Group since the beginning of the year was maintained during the 3rd quarter.

The number of shipments was up 24.3% in Q3 2010 versus Q3 2009 (16.7% vs Q3 2008). In the dynamic environment of global trade, we continue to gain market share.

Sales increased by 72.9% in Q3 2010 versus Q3 2009 as a result of the combined effect of business growth and a significant increase in freight rates.

For example:
Asia-Europe sea freight rates:
+ 90% in Q3 2010 vs Q3 2009.
x 3.3 over the first 9 months.

It should be noted that freight rates stabilised in September 2010.



Gross profit continues to grow at a rapid pace:

- + 7.7% in Q1 2010 vs Q1 2009
- + 29.9% in Q2 2010 vs Q2 2009
- + 34.8% in Q3 2010 vs Q3 2009

This growth reflects both the dynamic nature of the business and an increase in gross profit per shipment (see breakdown of activity by business line, below).

The Log System subsidiary, specialised in software development, completed in July 2010 an acquisition leading to a 100% increase in its medical field activity.

The Gueppe Clasquin subsidiary, specialised in road haulage and logistics, posted steady growth thanks especially to the establishment of a new sales team in charge of expanding the customer portfolio.

Breakdown of business activity

At current exchange rate	NUMBER OF SHIPMENTS				GROSS PROFIT (in € millions)			
	30.09.2010	30.09.2009	Var. 30.09.2010 / 30.09.2009	Var. 30.09.2010 / 30.09.2008	30.09.2010	30.09.2009	Var. 30.09.2010 / 30.09.2009	Var. 30.09.2010 / 30.09.2008
Sea freight	49,900	38,032	+31.2 %	+27.8 %	12.0	9.2	+29.9 %	+20.2 %
Air freight	42,466	36,933	+15.0 %	-8.2 %	11.2	8.9	+25.7 %	+4.0 %
Other	8,613	6,498	+32.5 %	+58,3 %	1.5	1.4	+8.3 %	+38.9 %
TOTAL 1	100,979	81,463	+24.0 %	+11.3 %	24.7	19.5	+26.4 %	+13.1 %
Log System					1.2	1.1	+13.4 %	+17.2 %
Gueppe-Clasquin					5.3	4.7	+13.7 %	+8.2 %
Consolidation entries					-0.6	-0.6	NA	NA
CONSOLIDATED TOTAL					30.7	24.7	+23.9 %	+12.2 %

The Group's **sea freight business** demonstrated strong growth yet again in terms of the number of shipments (+ 29.0% vs Q3 2009); it should be noted that **Q3 gross profit was up 39.4%** from Q3 2009.

Q3 growth of the Group's **air freight business**, in terms of the number of shipments, was roughly identical to that experienced since the beginning of the year (+ 16.7% vs Q3 2009), with **gross profit up 45.3%** from Q3 2009.

Geographic breakdown of business

At constant exchange rate	NUMBER OF SHIPMENTS				GROSS PROFIT (in € millions)		
	30.09.2010	30.09.2009	Var. 30.09.2010 / 30.09.2009	Var. 30.09.2010 / 30.09.2008	30.09.2010	30.09.2009	Var. 30.09.2010 / 30.09.2009
France (excl. Gueppe-Clasquin)	39,454	32,016	+23.2 %	+10.8 %	13.6	11.4	+19.0 %
Europe (excl. France)	4,833	4,410	+9.6 %	-4.5 %	2.0	1.5	+34.3 %
Asia-Pacific	48,895	39,736	+23.0 %	+12.3 %	8.4	6.7	+25.9 %
North America	7,797	5,301	+47.1 %	+19.4 %	1.5	1.4	+7.5 %
Consolidation entries	NA	NA	NA	NA	-1.5	-1.4	NA
TOTAL 1	100,979	81,463	+24.0 %	11.3 %	24.0	19.5	+22.5 %
Log System					1.2	1.1	+13.4 %
Gueppe-Clasquin					5.3	4.7	+13.7 %
Consolidation entries					-0.6	-0.6	NA
CONSOLIDATED TOTAL					29.9	24.7	+20.9 %

NB: The above data are given at constant exchange rates, in order to compare performance by geographical region restated for currency impacts.



Outlook for 2010

The Group is fulfilling the projections made at the beginning of the year:

- * Double-digit growth in business and earnings
- * A return to results similar to those of 2008 (excluding non-recurring costs related to the Italian subsidiary)

Key events in 2011 (*publications issued after market closure*)

- 17 February 2011 : Number of shipments, sales and gross profit as at 30 December 2010
- 22 March 2011 : 2010 annual results



Clasquin is an air and sea freight forwarding and overseas logistics specialist.

The Group designs and manages the entire overseas transport and logistics chain, organising and coordinating the flow of client shipments between France and the rest of the world, and more specifically to and from Asia-Pacific and the United States.

*Its shares are listed on **Alternext Paris**, ISIN **FR0004152882**, Reuters **ALCLA.PA**, Bloomberg **ALCLA FP**.*

CLASQUIN contacts

Yves Revol, Chairman and CEO

Philippe Lons – Deputy Managing Director and CFO

Stéphanie Chalandon – Financial Reporting and Logistics Manager

Tel: +33 (0)4 72 83 17 00 – Fax: +33 (0)4 72 83 17 33

finance@clasquin.com