# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

# FORM 8-K/A

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 8, 2013

# Philip Morris International Inc. (Exact name of registrant as specified in its charter)

Virginia (State or other jurisdiction of incorporation)

1-33708 (Commission File Number)

13-3435103 (I.R.S. Employer Identification No.)

120 Park Avenue, New York, New York (Address of principal executive offices)

10017-5592 (Zip Code)

Registrant's telephone number, including area code: (917) 663-2000

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions					
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)				
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)				
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))				
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))				

# Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Consistent with a previously disclosed leadership succession plan, Louis C. Camilleri, Chairman and Chief Executive Officer of Philip Morris International Inc. (the "Company"), relinquished his role as Chief Executive Officer immediately after the annual meeting of shareholders on May 8, 2013. Mr. Camilleri remains as Chairman of the Board and as an employee of the Company. Mr. André Calantzopoulos succeeded Mr. Camilleri as Chief Executive Officer and was elected to the Board of Directors at the annual meeting.

In connection with the foregoing, at its meeting on June 11, 2013, the Company's Compensation and Leadership Development Committee approved the following changes to the compensation of Messrs. Camilleri and Calantzopoulos.

# André Calantzopoulos

In connection with his appointment as Chief Executive Officer of the Company, Mr. Calantzopoulos was promoted to salary band A, and his annual base salary was maintained at its current level of CHF 1,476,150 (or \$1,575,790 at June 11, 2013). Mr. Calantzopoulos's annual incentive compensation award target was set at 200% of his base salary, a reduction from the level of 300% previously associated with salary band A. His equity award target was set at 600% of his base salary. Mr. Calantzopoulos's stock ownership requirement will increase to 15 times his base salary.

### Louis C. Camilleri

Recognizing the fact that, while he will fully assist in the management transition, Mr. Camilleri will no longer have management responsibility of the Company, he will be removed from the Company's salary band structure, his base salary will be reduced from \$1,750,000 to \$1,000,000, and he will no longer be eligible for annual incentive compensation awards. Reflecting his role in assisting the Chief Executive Officer in long-term strategy, Mr. Camilleri will remain eligible for equity compensation awards with a target of 600% of his new base salary. His stock ownership requirement will be maintained at 15 times his base salary.

# **General**

The Company's annual incentive compensation program, equity compensation program and other programs are described in the "Compensation Discussion and Analysis" section of the Company's proxy statement filed with the Securities and Exchange Commission on March 28, 2013, which discussion is incorporated by reference to this Item 5.02.

Compensation for Messrs. Calantzopoulos and Camilleri for 2013 will be prorated to reflect the two different positions held by each of them during the year.

#### Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits
  - 10.1 Amendment to Employment Agreement with André Calantzopoulos

# **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# PHILIP MORRIS INTERNATIONAL INC.

By: /s/ JERRY WHITSON

Name: Jerry Whitson

Title: Deputy General Counsel and

Corporate Secretary

DATE: June 13, 2013

# **EXHIBIT INDEX**

# **Exhibit No.** Description

10.1 Amendment to Employment Agreement with André Calantzopoulos



Lausanne, June 11, 2013

#### PERSONAL AND CONFIDENTIAL

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To: André Calantzopoulos

Dear André,

We are pleased to confirm your promotion, effective May 8, 2013, to the position of Chief Executive Officer.

Your gross base salary remains unchanged at:

CHF 1,476,150.00. – annually

CHF 113,550. – monthly

Your band has been changed and is now A.

You will continue to be eligible to participate in the Incentive Compensation ("IC") and Equity Award Programs, which are administered at the sole discretion of the Compensation and Leadership Development Committee of the Board of Directors pursuant and subject to the terms of the 2012 Performance Incentive Plan (or any similar plan in the future).

Your annual IC and Stock award targets that assume a PMI company performance rating of 100 and an "Optimal" individual performance have been increased as follows:

Target % (1)

Incentive Compensation Awardto200% of annual base salaryStock Awardto600% of annual base salary

It is agreed and understood that this letter will for all purposes be regarded as a continuation of your employment with Philip Morris International Management SA.

All other conditions relating to your employment with Philip Morris International Management SA remain as stated in your employment contract and, if applicable, in any subsequent amendments.

We would like to take this opportunity to wish you continued success and satisfaction.

Yours sincerely,

#### PHILIP MORRIS INTERNATIONAL MANAGEMENT SA

/S/ KEVIN CLICK

Kevin Click

Senior Vice President Human Resources
PMI

<u>/S/ RALF ZYSK</u>

Ralf Zysk

Vice President Compensation, Benefits & International Assignments PMI

Read and approved:	/S/ ANDRE CALANTZOPOULOS	Date:	12/6/2013	
_	(André Calantzopoulos)	_		

<sup>(1)</sup> The Incentive Compensation and Equity Award Programs are discretionary and do not obligate the Company to make an award nor entitle employees to receive an award. Eligibility to participate in the Programs does not guarantee receipt of an award and receiving an annual award does not guarantee receipt of an award in the future. Any awards that are made may be higher or lower than the targets mentioned above.