

## Media release

Paris, 25 January 2012

### Consolidated sales for the nine first months period of 2011/2012 of Züblin Immobilière France: €17.1m

**Züblin Immobilière France announced today that its consolidated sales<sup>1</sup> for the first nine months of its Financial Year 2011/2012 (from 01.04.11 to 31.12.11) reached €17.1m, out of which €15.6m of gross rental income.**

*All financial information included in this press release is unaudited and has not yet been approved by the Board of Directors.*

#### Sales by quarter

<i>In million of euros</i>	2011/2012	2010/2011	Δ (%)
First quarter (01.04 - 30.06) .....	6.2	6.4	-3.1%
Second quarter (01.07 - 30.09) .....	5.7	6.1	-6.6%
Third quarter (01.10 - 31.12) .....	5.2	6.3	-17.5%
<b>Nine-months total (01.04 - 31.12) .....</b>	<b>17.1</b>	<b>18.8</b>	<b>-9.0%</b>

Compared to the same period of the Financial Year 2010/2011, consolidated third quarter sales (€5.2m) were down -17.5%, due to the departure of tenants Roche and YSL Beauté.

For the first nine months of Financial Year 2011/2012, consolidated sales totalled €17.1m, out of which gross rental income amounted to €15.6m.

As of 31 December 2011, the occupancy rate of the Company's operating portfolio was 91.4% compared with 91.6% as of 30 September 2011. Taking into account the vacating of the Jatte 1 and Jatte 3 buildings on 30 November 2011, 29,547 sqm of Züblin Immobilière France's lettable space are currently subject to environmental renovation projects in order to improve their energy performance.

<sup>1</sup> Consolidated sales encompass gross rental income as stated in IFRS financial statements + service charges invoiced to the tenants.

**For more information**

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A brief outline of Züblin Immobilière France

Züblin Immobilière France is a listed property company, which has elected for REIT status (SIIC status). The company invests in office properties, and its real estate in France consists of 8 office buildings in Paris area, Lyon and Marseille.

Shares of Züblin Immobilière France trade on compartment C of Euronext Paris market of Nyse Euronext - ISIN: FR0010298901

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