



Vale confirms share buy-back expiring date

Rio de Janeiro, October 22, 2008 – Companhia Vale do Rio Doce (Vale) informed on October 16, 2008 that its share buy-back program was approved according to Comissão de Valores Mobiliários (CVM), the Brazilian capital markets regulators, Instruction 10/80, announcing that the program will be executed over the next 360 days as from October 16, 2008.

However, as requested by the São Paulo Stock Exchange - BOVESPA - Vale informs that the expire date of its buy-back program, announced on October 16, 2008, will be on October 10, 2009.

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This press release may include declarations that present Vale's expectations in relation to future events or results. All declarations, when based upon future expectations and not on historical facts involve various risks and uncertainties. Vale cannot guarantee that such declarations will come to be correct. These risks and uncertainties include factors related to the following: (a) countries where we operate, mainly Brazil and Canada; (b) global economy; (c) capital markets; (d) iron ore and nickel businesses and their dependence upon the global steel industry, which is cyclical by nature; (e) high degree of global competition in the markets which Vale operates. To obtain further information on factors that may give origin to results different from those forecasted by Vale, please consult the reports filed with the Brazilian Securities and Exchange Commission (CVM), the Autorité des Marchés Financiers (AMF), and with the U.S. Securities and Exchange Commission (SEC), including the most recent Annual Report - Vale Form 20F and 6K forms.