



CAISSE D'EPARGNE
CAISSE NATIONALE

 **PRESS RELEASE**

Trading losses CNCE lodges a formal complaint

Paris, October 27, 2008 ---

On October 24, 2008, Caisse Nationale des Caisses d'Epargne (CNCE) lodged a formal complaint with the Paris public prosecutor following the trading losses it incurred in October 2008.

This decision follows the results of the initial inquiries carried out by CNCE's Internal Audit and Ethics personnel that reveal a number of unexplained facts regarding the conditions under which the litigious positions in its proprietary trading activities were opened. As these unexplained facts are clearly liable to qualify a criminal offence including, among others, a breach of confidence, Bernard Comolet, Chairman of the Management Board of CNCE, decided that it was necessary to refer the matter to the courts so that all the necessary investigations be carried out.

CNCE will do everything in its control to assist the staff of the public prosecutor to ensure that all the facts making it possible to obtain a clear understanding of how this potential offence was committed are brought to light and sanctioned. CNCE will institute legal proceedings as soon as a preliminary investigation has started.

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