

PRESS INFORMATION

MICHELIN NORTH AMERICA ANNOUNCES PRICE INCREASE FOR AGRICULTURAL TIRES

GREENVILLE, S.C. (Nov. 3, 2008) – Michelin North America is increasing prices by an average of 11 percent on MICHELIN® and Kléber® brand Agricultural and Compact Line tires and tubes sold in the United States and Canada, effective Dec. 1, 2008.

Dedicated to the improvement of sustainable mobility, Michelin designs, manufactures and sells tires for every type of vehicle, including airplanes, automobiles, bicycles, earthmovers, farm equipment, heavy-duty trucks, motorcycles and the space shuttle. The company also publishes travel guides, hotel and restaurant guides, maps and road atlases. Headquartered in Greenville, S.C., Michelin North America (www.michelin-us.com) employs more than 22,300 and operates 19 major manufacturing plants in 17 locations.

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