



Nine months sales and key developments in the third quarter of 2008

Paris/Rotterdam, 5 November 2008

1. Sales increase driven by higher selling prices

Sales increased by 19.1% to EUR 1.652,1 million. Volumes and sales showed an increase in all regions, with particularly strong growth in Brazil. The net impact of acquisitions and divestments was EUR 14.2 million negative, while exchange rates had a negative effect of EUR 3.1 million. On a like-for-like basis, sales growth was 20.4% over the period. The sales increase was largely due to the impact of higher raw material prices in the first half of the year.

Revenues (in million €)	30/09/2008	30/09/2007(1)	Change
France	166.1	136.7	+21.5%
Poland	370.7	295.6	+25.4%
Rest of Europe	681.4	590.6	+15.4%
North America	220.9	206.4	+7.0%
Rest of the world	213.0	157.3	+35.4%
Total	1,652.1	1,386.6	+19.1%

(1) The above revenues are excluding the discontinued fish feed operations.

2. Comments on the main developments in the third quarter of 2008

Raw materials

The prices of major ingredients such as grains, soy, dairy products and vegetable oils have been sharply decreasing from mid-July onwards, partly caused by the worldwide credit crisis and the bad economic outlook. However, the prices of other ingredients, notably vitamins and amino acids, remain high.

Operating performance

Overall operating margins for the Group were negatively affected during the second half of the third quarter, notably as a result of the sharply decreasing commodity prices.

Pet food sales have continued to increase, driven by strong volumes in Central Europe, but margins remain under pressure.

Provimi is merging most of its French subsidiaries into Provimi France. This strategy evolution should further improve the Group's product offers in the country and consolidate its leading position in the domestic premix and ruminant product market.

In September, Provimi has acquired Biovet S.A., the leading independent premix producer in Colombia. With this acquisition the Group further strengthened its position in Latin America.

Financial position

The Group was refinanced in June 2007. Since the publication of the half year figures 2008, the Net Debt position hasn't changed significantly. Provimi has sufficient financing in place and all financial covenants are well respected.

Interim dividend

The Board of directors of the Company has decided to proceed with the distribution of an interim dividend of EUR 0.55 per share representing a total amount of approximately EUR 14.4 million, the payment of which will take place on or after 7 November 2008, but no later than 13 November 2008.

Outlook 2008

Ongoing raw material price volatility could continue to impact market conditions. The Group will continue its restructuring activities to improve efficiency and to adapt the organisation to the changing market conditions.

The annual results 2008 will be published on 31 March 2009 after market closing.

The Provimi Group is active worldwide in all types of animal nutrition and is a leader in all markets where it is present. It employs over 8,000 people and had annual sales of € 1.9 billion in 2007. Provimi has about 100 production centres in some 30 countries and exports to over 100. Provimi manufactures products and supplies technical support for various species, including ruminants, poultry, swine and pets.

For further information, please contact:

Investor and Press relations:

Miriam ter Braak: + (31) 10 4 23 96 33, or mobile + (31) 6 511 23 766

This press release and other information on the Group can be downloaded from the Group's website: <http://www.provimi.com>.