

Denial

(Paris, November 12, 2008) ---

Bernard Comolet, Chairman of Groupe Caisse d'Epargne (GCE), and Alain Lemaire, Chief Executive Officer of GCE, formally deny the allegations made in an article published in the *Parisien - Aujourd'hui en France* newspaper (issue dated November 12, 2008) concerning GCE's divestment of its equity interest in Nexity.

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