



13 November 2008

THIRD QUARTER SALES UP 51% AT 319M€
CUMULATIVE 9 MONTHS 2008 SALES-REVENUES: +46%
STEADY ACTIVITY IN VOLUMES

During the third quarter 2008, under rather depressed global economic conditions, Rubis posted strong increase in volumes and maintained sound margins.

Rubis sales-turnover for cumulated 9 months 2008 reached 863M€, up 46% on 2007 level. During the period Rubis Energie traded volumes were up 2% (on same structure) while Rubis Terminal rental-revenues were up 15%.

The Group has experienced a good commercial dynamic with new contracts and market share gains across its business worldwide and is developing its positions locally. The Group has also launched the construction of its petrochemical Terminal in Antwerp.

The sharp downturn in oil price which has accelerated during the fourth quarter is giving a boost to Rubis, as it relieves the pressure on the consumer's energy budget.

<i>Consolidated sales-revenues in M€</i>	<i>Third Quarter 2008</i>		<i>Cumulative 9 months at 30 September 2008</i>	
	2008	Change	2008	Change
RUBIS ENERGIE	223,2	+28%	648,3	+35%
Europe	77,0	+31%	240,8	+84%
Caribbean	130,3	+27%	360,8	+16%
Africa	15,9	+26%	46,8	+17%
RUBIS TERMINAL	95,7	+152%	214,8	+95%
Liquid storage and services	20,1	+19%	55,5	+15%
Petroleum product trading	75,6	+258%	159,3	+156%
Total consolidated sales-revenues	319,0	+51%	863,1	+46%

LPG AND PETROLEUM PRODUCTS DISTRIBUTION: RUBIS ENERGIE

Volumes during the third quarter reached 154 000 tons-m³, up 10%, of which 86 000 tons of LPG (+2%) and 68 000 m³ (+22%) of fuels; at constant perimeter, total distribution volumes were up 2% at 142 000 tons-m³.

▪ **Europe:** retailed LPG volumes were up 2% at 59 000 m³ during the quarter which is structurally a low intensive period. France was up 1% and Germany experience a sharp increase (+59%) in buoyant Autogas segment.

Fuels distribution in the Channel Island is integrated in Rubis accounts since September 1st.

- **The Caribbean (French Antilles and Guyana and Bermuda):** Retailed volumes reached 62 000 tons-m³ (+1%) split between 57 000 m³ (+1%) in fuels (petrol stations, marine fuels, lubricants and bitumen) and 5 700 tons of LPG.
- **Africa:** Rubis' LPG volumes were up 5% at 20 000 tons, with Morocco up 14%, representing half of the activity.

BULK LIQUID PRODUCTS: RUBIS TERMINAL

During third quarter 2008, sales-revenues were up 152% linked with the sharp increase in the fuel Wholesale activity (+258%), but only marginally contributive to the group's profit.

The main activity of this branch is the bulk liquid storage segment which has recorded a solid progress (+19%) including the newly commissioned Rotterdam Terminal. Agricultural liquids business maintained solid progress (fertilizers, molasses and edible oil) while fuels rental revenues were up 8%.

Next trading update: 4Q 2008 turnover on 10 February 2009

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