

Paris, November 14, 2008

Compensation of executive directors - AFEP/MEDEF guidelines

(Extract from the press release issued on November 7, 2008)

The Board of Directors (on November 4, 2008) has taken notice of the AFEP/MEDEF recommendations of October 6, 2008 relating to the compensation of directors of listed companies.

After deliberations, the Board unanimously adheres to these recommendations that update the AFEP/MEDEF code on corporate governance published in October 2003 and supplemented in January 2007. This code is used as reference by Ciments Français and mentioned in the Chairman's report on the functioning of the Board of Directors and on internal control procedures as from this current fiscal year.