

Paris, November 20, 2008

HI-MEDIA confirms that it received and turned down an offer presented by Rentabiliweb Group regarding an alliance between the two companies

Paris, November 20, 2008 – Following the press release issued today by Rentabiliweb Group, the online media group Hi-Media (ISIN code FR0000075988 – HIM, HIM.PA), is herewith confirming that it has been approached by Rentabiliweb Group regarding an alliance between the two companies.

The Board of Directors, chaired by M. Cyril Zimmermann, Chairman and Chief Executive Officer of the Company, met on November 7, 2008 and reviewed the project received under confidentiality from M. Jean-Baptiste Descroix-Vernier, President of Rentabiliweb Group earlier this month.

In the interest of the Company, its employees and shareholders, the Board of Directors unanimously considered that the project presented by Rentabiliweb Group was groundless. Hi-Media then informed Rentabiliweb Group of its position.

This press release does not constitute an offer to sell, or a solicitation of an offer to buy Hi-Media shares. If you wish to obtain further information about Hi-Media, please refer to our website www.hi-media.com. This press release may contain some forward-looking statements. Although Hi-Media considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements.

Hi-Media operates in a continually changing environment and new risks emerge continually. Hi-Media does not undertake and expressly disclaims any obligation to update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.

About Hi-Media

Hi-Media now ranks among the world's biggest Internet publishers, with 30 million unique users ranking Hi-Media among the world's 100 leading Internet media groups (comScore). The Hi-Media audience is monetized by the Group's integrated advertising network and micro-payment platform, which also provide such services for third parties with more than 230,000 partner sites. Hi-Media is among Europe's leaders in interactive advertising and electronic micro-payments. The Group operates in 9 countries. Hi-Media is listed on the Euronext Paris Eurolist B and belongs to the SBF 250, CAC IT, and CAC Small 90 indices. ISIN Code: FR0000075988. Site: www.hi-media.com

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