



Vale's JV adjusts production to market conditions

Rio de Janeiro, November 21, 2008 – Companhia Vale do Rio Doce (Vale) informs that its non-consolidated joint venture Samarco, in which it has a 50% equity stake, will adjust pellet production in accordance to current market conditions.

Samarco, whose nominal production capacity is 21.6 million metric tons of pellets per year, will shut down two thirds of its pellet production from the end of November to mid-January 2009.

The third Samarco's pellet plant, which came on stream in April 2008 and has a nominal capacity of 7.6 million metric tons per year, will continue to operate.

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