



Vale appoints new president and CEO of Vale Inco

Rio de Janeiro, December 18, 2008 - Companhia Vale do Rio Doce (Vale) announces that, according to Vale's CEO Roger Agnelli recommendation, its Board of Directors approved Tito Martins as President and Chief Executive Officer of its wholly-owned subsidiary Vale Inco Ltd., replacing Murilo Ferreira from January 2009 onwards.

Tito Martins will retain the position of Executive Director of non-ferrous minerals of Vale. In his roles, he will be in charge of the nickel, copper, aluminum and coal operations, sales and marketing. Mr. Martins served previously as Executive Director for Corporate Affairs and Energy and CEO of Caemi. He has been working with Vale since 1985.

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This press release may include declarations that present Vale's expectations in relation to future events or results. All declarations, when based upon future expectations and not on historical facts involve various risks and uncertainties. Vale cannot guarantee that such declarations will come to be correct. These risks and uncertainties include factors related to the following: (a) countries where we operate, mainly Brazil and Canada; (b) global economy; (c) capital markets; (d) iron ore and nickel businesses and their dependence upon the global steel industry, which is cyclical by nature; (e) high degree of global competition in the markets which Vale operates. To obtain further information on factors that may give origin to results different from those forecasted by Vale, please consult the reports filed with the Brazilian Securities and Exchange Commission (CVM), the Autorité des Marchés Financiers (AMF), and with the U.S. Securities and Exchange Commission (SEC), including the most recent Annual Report - Vale Form 20F and 6K forms.