

unibail-rodamco

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PRESS RELEASE

Unibail-Rodamco interim cash amount applicable to ORA payable on January 15, 2009

In accordance with the contract terms of the issue of redeemable bonds for Unibail-Rodamco shares ("ORA" stands for "obligations remboursables en actions Unibail-Rodamco"), an interim cash amount of **€1.75** per ORA bond will be payable on January 15, 2009.

The ex-date for the interim cash amount on ORAs will take place on January 15, 2009, on the day when this interim cash amount is made payable. The attention of all ORA holders is drawn on the consequences of these rules and the ones applicable to ex-dividend date for shares, especially in the case of redemption of ORAs into Unibail-Rodamco shares.

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