

French limited liability company (société anonyme) with a Management Board and a Supervisory Board with share capital of  $\in$  215,154,864

Registered office: 27 av du Gal Leclerc à 92100 Boulogne-Billancourt

Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne, 8 January 2009

## Press release regulated information

## Half-year liquidity contract statement

Under the liquidity contract signed between Vallourec and CA Cheuvreux, the following assets were booked to the liquidity account at 31 December 2008:

- 131,840 shares
- € 4,840,182.18

For information, on implementation of the last contract statement at 30 June 2008, the following assets were allocated to the liquidity account:

- 10,000 shares
- € 20,675,006.94