

2008 sales: €365.9 million (+ 0.7 %)

Sales (unaudited)

Toupargel Groupe sales for the 4th quarter of 2008 totalled €106.8 million, up 2.3% compared to the 4th quarter 2007. For the entire 2008 year, sales reached €365.9 million, up 0.7% over the previous year.

(€ millions)	4 th quarter 2007	4 th quarter 2008	% change	31/12/2007 (12 months)	31/12/2008 (12 months)	% change
Frozen Foods (1)	99,8	101,6	+ 1,8 %	346,6	347,2	+ 0,2 %
Fresh Foods and Groceries (1)	4,6	5,1	+ 12,4 %	16,7	18,7	+ 11,8 %
Group Total (1)	104,4	106,8	+ 2,3 %	363,3	365,9	+ 0,7 %

(1) Toupargel Group has decided to apply in advance, from 1 January 2008, interpretation IFRIC 13 concerning client loyalty programs accounted for henceforth in terms of modifications to sales (previously as provisions). The impact on sales is not significant. Financial statements for previous periods have also been restated.

Frozen Foods business:

At a constant number of days, following a 4.1% drop in business during the first half of the year, sales were up by 1.0% during the 3rd quarter and by 3.4% during the 4th quarter of 2008.

For the 2008 year, sales were up by 0.2% to €347.2 million. This corresponds to a 0.4% increase in the average sales order value at €47.1 and 0.2% decrease in the number of orders.

The number of active clients as of 31 December 2008 improved and is at the same level as of January 2007.

Fresh Foods and Groceries:

Sales for the 4th quarter of 2008 totalled €5.1 million, up 12.4% compared to the 4th quarter 2007.

For the 2008 year, Fresh Foods and Groceries sales totalled €18.7 million, up 11.8% over the previous year. This improvement results from an increase in the average sales order value.

Upcoming Events

- Publication of 2008 financial statements: 25 February 2009 (after markets close),
- Meeting of analysts and fund managers: 26 February 2009 at 11:30 AM at the Palais Brongniart in Paris.

Toupargel, specialist in home delivery of food products to consumers

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