



2008 Sales in line with previous forecasts

Consolidated sales (Million €)	2008	2007	Change
1 st quarter	51,2	52,6	-2.6%
2 nd quarter	52,2	48,8	+7.0%
3 rd quarter	48,6	50,1	-3.0%
4 th quarter	46,9	48,9	-4.1%
Total	198,8	200,4	-0.8%

Increase of 2008 annual sales figures at constant exchange rate: + 2,4%

Despite a strong world economic recession, the RADIALL group has reached a 2008 turnover almost stabilized at 198,8 M€ against 200,4 M€ over 2007.

At constant exchange rate, the annual sales figures reach 203, 6 M€, in a 2.4% growth.

The activity has been mainly sustained by good performances of Military and Spatial sectors and by the increase of market shares with some customers, in particular in China in the Telecom sector. These successes have compensated the postponement observed in 2008 of the large aeronautical programs, which will be henceforth spread over the next years.

During this year, the Group has also strengthened its industrial capabilities in dollar area with the completion of its new production site in Mexico, and has continued to develop innovation on its markets including by applying for new patents.

The business figures achieved abroad France has reached 153, 8 M€ or 77 % of the global turnover.

Outlook 2009

Within a deteriorated economic context, RADIALL however considers that its development will be supported by two of its markets representing more than 55 % of its activity:

- The Aeronautics sector with anticipated sustained deliveries in 2009 and start up of manufacturing of the B787 expected by the end of the year ;
- The Military and Spatial equipments sectors with, for the first ones, the continuous demand in radio telecommunications technologies, and for the second, the confirmation of market dynamics observed in 2008.

Enforced by a diversified customer portfolio, niche positions on vigorous markets, and a strong balance sheet, the Group continues its investment and R&D policies to ensure its ambitions of growth in the long term.

About RADIALL

RADIALL designs, develops, and manufactures electronic components for wireless communications, automotive telematics, and military and aeronautical equipment.

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