



EDF is financing the majority of its investment in new Swiss energy company ALPIQ Holding SA through a contribution in kind

Following the agreements reached last December, EDF will, at the end of January, acquire a 25% holding in the new Swiss energy company, ALPIQ Holding SA, resulting from the combination of the activities of Swiss energy companies ATEL and EOS.

The total value of the transaction for EDF will be 1,057 million Swiss francs (or approximately €705 million*). In order to finance the transaction, EDF will provide ALPIQ Holding SA with its energy rights from its 50% stake in the Emosson dam, located on the French-Swiss border, valued at 720 million Swiss francs (or approximately €480 million*). The balance of 337 million Swiss francs (or approximately €225 million*) will be paid in cash.

EDF, which was already an ATEL Holding SA shareholder, will now be the international partner of reference in ALPIQ Holding SA, alongside two large Swiss shareholders – Romansch energy company EOS Holding and CSM, a consortium of Atel's long-time Swiss-German and Ticino shareholders.

ALPIQ Holding SA will have a hydraulic generation capacity in Switzerland of some 3000 MW, as well as 765 MW in nuclear capacity. With 10,000 employees and a presence in several European countries, the new group will provide one third of Swiss energy and, as such, will become the country's leading energy provider.

This transaction is in line with EDF Group's strategy which aims to strengthen its positions in Europe.

* based on an exchange rate of 1.5 CHF/€

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The EDF Group, one of the leaders in the energy market in Europe, is an integrated energy company active in all businesses: production, transport, distribution, energy selling and trading. The Group is the leading electricity producer in Europe. In France, it has mainly nuclear and hydraulic production facilities where 95% of the electricity output involves no CO2 emissions. EDF's transport and distribution subsidiaries operate 1,246,000 km of low and medium voltage overhead and underground electricity lines and around 100,000 km of high and very high voltage networks. The Group is involved in supplying energy and services to more than 38 million customers around the world, including more than 28 million in France. The Group generated consolidated sales of € 59.6 billion in 2007, of which 44% in Europe excluding France. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.