

WITH THE ACQUISITION OF DANET IN GERMANY, DEVOTEAM GAINS A FOOTHOLD IN EUROPE'S LARGEST ICT MARKET

Paris, January 19th 2009

Devoteam is pleased to announce that it has entered into a definitive agreement to acquire an approximate ninety percent (90%) stake in Danet GmbH. Headquartered near Frankfurt a.M., Danet is one of the leading independent ICT consulting companies in Germany. Danet achieved turnover of about 45M€ in 2008.

The acquisition represents a significant strategic move for the Group by providing Devoteam with a significant position in the German market, the largest ICT market in Europe and where Devoteam has not previously been present. Following the transaction, Devoteam expects to achieve about 8% of its turnover in Germany increasing its European footprint one step further across the EMEA region.

Key information on Danet

Danet employs approximately 400 people and has a strong coverage of the German market thanks to several offices in Frankfurt a.M., Köln, Hamburg, München and Stuttgart. Founded in 1971, its shareholding structure has, since 1995, been composed of its employees, Deutsche Telekom AG and SAIC Inc, one of the major US services company.

Danet offers high value-added services in Devoteam's main areas of expertise: BSS, service management (ITSM), IT security and management consulting. Danet operates predominantly for telecom operators, but also serves leading companies in the transportation industry.

Benefits for Devoteam

Danet is the ideal entry point in Germany and its two subsidiaries in the United Kingdom and Austria will strengthen Devoteam's operations in these countries. Danet's management has deep know-how and proven experience in the development of consulting companies. Furthermore, its complementary offerings with the rest of Devoteam will help the group serve its clients throughout Europe. Lastly, the quality of the organization's processes and its maturity makes Danet a promising cornerstone for Devoteam's future expansion in Germany.

This transaction will create a major European player with 500 M€ pro-forma turnover and more than 4,500 employees spread over 24 countries in EMEA.

"The acquisition of Danet is an important milestone in our company's history. It will support our plans to grow within the European market. Our customers will definitely benefit from the joint strengths of our two companies. We are delighted to welcome within the Devoteam Group, a partner of such quality with more than 400 new highly qualified colleagues joining us", said Stanislas de Bentzmann, co-CEO of Devoteam.

“We are excited to see Devoteam, an internationally active company, considering us as a strategic partner “, added Jürgen Hatzipantelis, the CEO of Danet. “The transaction will open up new opportunities for our customers, business partners and employees. In future, we will be in a position to expand our strategically focused portfolio and our service provisioning to international customers. Our employees will have the chance to work in a dynamic, entrepreneurial Group, opening up new career opportunities and joining Devoteam’s centres of excellence around Security, ITSM or IT architecture”.

Legal and financial considerations

The transaction is subject to the consent of Danet’s General Assembly of employee-shareholders and to the approval of the relevant anti-trust authorities. The payment will be settled in cash and the transaction is expected to close during Q1 2009.

The signed definitive agreement relates to the stakes of an affiliate of SAIC, Inc., a U.S. based scientific, engineering and technology applications company, and Deutsche Telekom AG, a global telecommunications and information technology services company headquartered in Germany, representing an approximate ninety percent (90%) interest in Danet. An offer to Danet’s other shareholders will be made and is expected to further increase Devoteam’s stake in the company.

About Devoteam:

Devoteam is an IT consulting group created in 1995. Combining consulting and technical solutions offers enables Devoteam to provide its customers with independent advice and effective solutions that meet their industrial objectives. In 2007 Devoteam achieved a turnover of 370M€, up 39%, and an operating margin of 8.5%. The Group counts 4,250 employees in about 20 countries across Europe, North Africa and the Middle East.

Listing: Euronext since October 28 1999

Part of the indexes: CAC MID & SMALL 190, SBF 250 of Euronext Paris

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About Danet

The Danet Group is a leading independent IT consulting and service company. Its expertise and more than 25 years experience in the ICT market make Danet Group an innovative partner for consulting, system integration, managed and on-demand services in the context of complex IT applications. The company designs, develops, implements and operates innovative business solutions across the customer’s entire value chain. Their largest customers come from the sectors of telecommunications, financial services and automotive, as well as transport and logistics. Besides the headquarters in Weiterstadt (near Frankfurt, Germany), Danet has locations in Hamburg, Cologne, Munich and Stuttgart, as well as in Vienna (Austria) and Brighton (Great Britain). Danet has 400 employees, and, in the business year 2008, achieved total turnover of approximately 45M€. You can find further information under www.danet.com