

2008 REVENUE

Compagnie Plastic Omnium's 2008 consolidated revenue totaled €2,696.5 million, on a par with 2007.

In € millions, by business	2007	2008	Change	
			At actual exchange rate	At constant exchange rates and scope of consolidation
Plastic Omnium Automotive	2,249.5	2,171.5	-3.5%	-0.8%
Plastic Omnium Environment	435.6	525.0	+20.5%	-2.2%
Consolidated revenue	2,685.1	2,696.5	+0.4%	-1.1%

In € millions and as a % of revenue, by region	2007	2008	Change	
			At actual exchange rate	At constant exchange rates and scope of consolidation
France	809.8 30%	702.2 26%	-13.3%	-7.0%
Europe (excluding France)	1,058.7 40%	1,151.8 43%	+8.8%	-4.4%
North America	544.1 20%	540.8 20%	-0.6%	+6.2%
Asia, South America	272.5 10%	301.7 11%	+10.7%	+14.9%
Consolidated revenue	2,685.1 100%	2,696.5 100%	+0.4%	-1.1%

Revenue was maintained thanks to increased sales at Plastic Omnium Environment, which was strengthened by the 2007 acquisition of Sulo and Signature. These non-cyclical operations, which provide services to local communities, now account for 20% of consolidated revenue, in line with the Company's objectives.

Revenue from automotive operations was impacted by the sudden, rapid decline in worldwide automobile production, which began in the third quarter and accelerated in the last three months of the year. Plastic Omnium Automobile revenue declined by 21% in the fourth quarter, falling 34% in France and 30% in the rest of Europe. In North America, automotive revenue was unchanged, both in the fourth quarter and over the full year, thanks to sales to non-US carmakers. BMW, Volkswagen, Nissan and Hyundai now account for nearly half of Plastic Omnium's sales in North America.

Thanks to the PO 2009 cost-reduction plan, which was launched in April 2008 and completed last September, the Company showed an operating profit for the fourth quarter and generated funds from operations, before restructuring costs, both in the second half and over the full year.

Given the severity of the crisis in the automotive market, which the Company expects to last through 2009, the cost-reduction plan has been considerably strengthened, with additional measures to variabilize costs and increase production flexibility in plants around the world, the announced closing of two sites in France during the current year, and a further reduction in overheads. The Company had reduced its workforce by 2,000 as of 31 December 2008. Restructuring costs, for which provisions were set aside in 2008, will result in a significant net loss for the year.

Plastic Omnium anticipates a further sharp decline in the worldwide automobile market in 2009, especially in the first half. In this environment, the Company will enjoy the full benefits of the savings generated by its cost-reduction programs.

Investor Relations

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