



French limited liability company (société anonyme) with a Management Board and
a Supervisory Board with share capital of € 215,154,864
Registered office: 27 av Gal Leclerc, 92100 Boulogne-Billancourt, France
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne, 9 February 2009

**Monthly information relating to the total number of voting rights
and shares comprising the share capital**

Article 222-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

Date	Total number of shares in issue	Theoretical total number of voting rights*	Net total number of voting rights
31 January 2009	53,788,716	53,806,770	53,403,891
31 December 2008	53,788,716	53,807,529	53,407,110

**The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds; it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc.). See the AMF memorandum dated 17 July 2007 and article L.233-7 of the Code de Commerce.*

Inclusion in Vallourec's by-laws of a clause imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.