



◆ **Turnover 2008: 160.7 M€**
(+2.5% at constant perimeter and exchange rate)

Turnover in M€IFRS	2007	2008	Variation	Like-for-like variation
Southern Europe	82.3	85.2	+3.6%	+3.6%
Northern Europe/Asia	50.8	41.9	-17.5%	-6.2%
North America	31.7	33.6	+5.9%	+13.6%
TOTAL	164.8	160.7	-2.5%	+2.5%

Figures rounded, non audited

Linedata Services achieved in the 4th quarter a turnover of 38.3 M€, stable compared to the 3rd quarter but down by 19.7% compared to the 4th quarter of 2007, following postponements and cancellations of signatures of licences already previously announced.

Over 2008 financial year, the group recorded a turnover of 160.7 M€, or 168.9 M€ at constant perimeter and exchange rate. The group relied, in an unfavourable conjuncture, on the strong recurrence of turnover - of around 60% - and on the good performance of activity around the installed base.

Analysis of annual turnover by region

SOUTHERN EUROPE

[T1: 22.8M€: +28.8%; T2: 24.3M€: +24.6%; T3: 19M€: -2.1%; T4: 19.1M€: -25.7%]

This area has grown by 3.6% over the financial year. The contrasted growth over the year reflects a first half-year borne by the additional turnover linked to the migration of the Noee solution in Employee Savings and a second half-year marked by a delay in the advancement of projects in Insurance activity. The Leasing & Credit Finance activity recorded a good performance throughout the year with a growth similar to that of 2007, thanks notably to increased demand in the area of consulting.

NORTHERN EUROPE & ASIA

[T1: 9.8M€: -37.2%; T2: 11.3M€: +16.5%; T3: 10.9M€: -6.2%; T4: 10M€: -28.0%]

This area, which is more sensitive to the signature of perpetual licences, has been impacted by the cautiousness of its clients in terms of investments across all segments. However, the effect has been mitigated by good activity around the installed base, with a fall in turnover at a constant exchange rate limited to 6.2% over the financial year.

The turnover in Asia is stable at constant exchange rates.

NORTH AMERICA

[T1: 8.3M€: +9.2%; T2: 7.9M€: +6.8%; T3: 8.1M€: +1.4%; T4: 9.3M€: +6.4%]

North America has experienced a satisfying year with +13.6% at constant exchange rates. This performance is explained by a strong commercial dynamism around all of the solutions and offers and by the pursuit of the development of the ASP model, in particular in the front office, which has been shown to be pertinent in a disrupted environment.

Anvaraly Jiva, CEO and Chairman of the Executive Board of Linedata Services, comments:

« In a 2008 year marked by a major financial crisis, the strategic choices undertaken over recent years to develop the recurrence of our turnover are fully meaningful today. We thus start 2009 with a backlog of more than 100 M€, slightly up compared to last year. Faced with foreseeable delays of signatures of our clients on a certain number of new deals, we have moreover launched a cost reduction plan from the fourth quarter so as to preserve our financial solidity and so as to be ready to approach 2009 with confidence. »

Linedata Services will communicate its annual results for 2008 on **March 11, 2009**.

About Linedata Services

Linedata Services is a major international provider of financial IT solutions that specializes in Asset Management, Employee Savings & Insurance and Leasing & Credit Finance. As a software solutions and services provider, Linedata Services offers global solutions tailored to the world of finance. The group recorded a turnover of 160.7 M€ in 2008. Linedata Services is quoted on Euronext Paris Compartment C.