



Annual sales increase of 12.3% in 2008

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The Provimi Group (listed on NYSE Euronext in Paris), one of the world leaders in the animal nutrition business, today announces its turnover for the full year 2008.

Sales increased to EUR 2,154.1 million, an increase of 12.3% compared to 2007. On a like-for-like basis, sales growth was 13.9 %, with particular good organic growth in France and the segment Rest of the World.

Globally, the sales increase was linked to higher raw material prices. In **France**, higher sales were also linked to strong evolution of minerals and specialties for ruminants. In the segment **Rest of the world**, the sales increase was also due to new contracts in South America.

Less favourable exchange rates had a negative impact of EUR 16.4 million.

Revenues (in EUR million)	31/12/2008	31/12/2007	Change
France	226.1	192.6	+17.4%
Poland	445.1	405.3	+9.8%
Rest of Europe	899.0	823.0	+9.2%
North America	297.2	280.7	+5.9%
Rest of the world	286.7	216.9	+32.2%
Total	2,154.1	1,918.5	+12.3%

Comments on Q4 performance

Provimi has seen a lower activity in Q4 2008 with sales down 3.6% on a like-for-like basis compared to Q4 2007. Sales in Central Europe have slowed down in Q4, impacted by lower raw material prices, weakening currencies and lower volumes.

The Group's financial position

As was announced in our last press release, Provimi has a solid financial position and complies with all its financial covenants.

Operating performance 2008

Despite the negative impact of market circumstances (sharply decreased commodity prices) in the second half of 2008, overall operating margin over the full year 2008 improved compared with 2007.

The annual results 2008 will be published on Tuesday 31 March 2009, after market closing.

The Provimi Group is active worldwide in all types of animal nutrition and is a leader in all markets where it is present. The Group is actively seeking acquisition opportunities to continue its growth in key markets including North America, Latin America, Eastern Europe and Asia. It employs about 8,000 people and has annual sales of EUR 2.2 billion. Provimi has 87 production centres in some 30 countries and exports to over 100 countries. Provimi manufactures products and supplies technical support for all species, including ruminants, poultry, swine and pets.

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This press release and other info on the company can be downloaded from the Group's website: <http://www.provimi.com>