

2008 consolidated turnover:
€1.013 billion
+21.2% at constant exchange rates*
(+13.0% at current rates)*

VIEL & Cie's operating subsidiaries posted consolidated turnover of **€1.013 billion** in 2008, against €896.2 million a year ago*. This represents a year on year **rise of 21.2%** at constant exchange rates (13.0% at current rates). Group subsidiaries continued their strong growth path, with consolidated turnover reaching **€263.8 million** in the fourth quarter, a rise of 18.2% at current exchange rates (16.1% at constant rates), compared with the same period last year.

Consolidated turnover by business segment, based on current exchange rates and constant scope of consolidation, was as follows:

€m	2008	2007*
Interdealer broking	981.6	862.7
Online trading	31.4	33.5
Consolidated turnover	1 013.0	896.2

Quarterly consolidated turnover by business segment at current exchange rates was as follows:

	€m	2008	2007*
1st quarter		256.2	213.7
2nd quarter		250.4	217.8
3rd quarter		242.6	241.6
4th quarter		263.8	223.1
		1013.0	896.2

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 27 countries, Bourse Direct, a major player in the online trading sector in France, and a 40% stake in SwissLife Banque, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of the Eurolist by Euronext (NextPrime) Paris, and are included in the SBF 250. For more information on our Group, visit our website www.viel.com.

Paris, 12 February 2009

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* Comparative figures for 2007 have been restated to take account of discontinued activities in 2008.