

**A 5.2% increase in business operations****In accordance with forecasts**

M€	2008	2007	%
<b>2008 Turnover (non-audited) (1<sup>st</sup> January/31<sup>st</sup> December)</b>	74.80	70.95	<b>+ 5.2</b>

**Turnover (non-audited) in line with the objectives**

At 31st December 2008, the first market player of pharmacy information technology, Pharmagest Inter@ctive, recorded a 5.2% increase in its turnover, achieving 74.80 M€, compared with 70.95 M€ at 31st December 2007.

**➤ Staying on track despite an uncertain general economic context**

Following an excellent first half-year 2008 (consolidated turnover: +8.2 %) and a promising third quarter (+ 8.9 % over the first 9 months), there was a slight downturn in the 4th quarter as a result of the difficult worldwide economic context.

As a result, the Group's Business Model is even more relevant today: the wait-and-see attitude of pharmacies during the economic crisis, particularly as regards computer equipment was balanced by maintenance revenue, rising by +10% in 2008.

The LGPI/CIP-GS software, however, continues to be installed at a steady rate and approximately 4,800 pharmacies are currently equipped with this software solution (compared with 4,000 at 30/06/08).

Moreover, business operations in Belgium (Sabco and Pharmagest BENELUX) have grown by over 7% in 2008.

**➤ The plus points: high-margin innovative products and strong partnerships**

- The innovative products and often precursors developed by the Group (Offimedia, Officentral, Pharmattitude, etc.) have contributed towards strengthening turnover with a rise of approximately 30% in 2008.
- The business offering aimed at pharmaceutical laboratories has recorded a 20% growth in 2008, with a growing number of laboratories being interested in the possibility of targeting their pharmacy customers directly via the Pharmagest software solutions.
- Some large pharmacy groups, and in particular, the PHR Group (with around 2,200 member pharmacies) have placed their trust in Pharmagest and have recommended its flagship software, LGPI/CIP-GS, to its members.

**➤ The Welcoop Group**

Within the framework of introducing the new economic model proposed by the Welcoop Group, (e.g. Cerp Lorraine and holding, via its Welcoop Pharma subsidiary, 61 % of Pharmagest's capital), the LGPI software has been consistently offered to 23,000 French pharmacies since October 2008.

As a consequence, the impact linked with the increase in LGPI software installations as part of the Welcoop offering should be considerable during the course of 2009.

The Group's 2008 annual results will be published on **30 March 2009**.

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**Pharmagest Inter@ctive Group:**

The Pharmagest Inter@ctive Group - CIP SA is the French leader in pharmaceutical IT with a 43% share of the market, 9800 clients and a workforce of 600. Since September 2007 the Group has also positioned itself in Northern Europe with a 12% share of the market in Belgium and Luxembourg.

A trusted partner of chemists for more than 20 years Pharmagest Inter@ctive designs innovative IT solutions for use in pharmacies and has developed an E-Business E-Media sector with enormous potential for laboratories.

The first Integrated Management Software Portal (LGPI®) which includes patient, chemist and laboratory data, is allowing sales to take off, optimises purchasing and improves patient advice. It is also the first media with a permanent impact in a pharmacy which ensures that there is direct communication with the chemist and his or her patients.

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