



# ASSYSTEM

## 2008 Revenue: €672.1 million Like-for-Like Growth: 4.3%

- (Paris – 12 February 2009) – Assystem S.A. (ISIN: FR0000074148 - ASY), a leader in engineering and innovation consulting services, today announced its revenue for the year ended 31 December 2008.

In € millions	Q4 2007	Q4 2008*	% Change	% Change at constant exchange rates**	YTD 2007	YTD 2008*	% Change	% Change at constant exchange rates***
Consolidated revenue	174.5	175.4	+ 0.5%	+ 1.7%	652.6	672.1	+ 3%	+ 4.3%
Revenue at constant scope of consolidation	173.9	172.6	- 0.7%	+ 0.5%	649.8	669.3	+ 3%	+ 4.3%
– Of which France	122.3	123.8	+ 1.2%	+ 1.2%	449.1	480.9	+ 7.1%	+ 7.1%
– Of which International	51.6	48.8	- 5.3%	- 1.3%	200.7	188.3	- 6.2%	- 1.9%

\*The operations of the Silver Atena joint venture outside Germany have been consolidated since 1 October 2008.

\*\*Based on average fourth-quarter 2007 exchange rates applied to fourth-quarter 2008 revenue.

\*\*\*Based on the average 2007 exchange rates applied to 2008 revenue.

- On a constant scope of consolidation and exchange rate basis (like-for-like), consolidated revenue rose 4.3% in 2008, despite a fourth quarter that began to feel the impact of the global economic slowdown (up 0.5%).

During the final quarter, the number of consolidated employees declined by 105 people to end the year at 9,470. This represented an increase of 539, or 3.1% at constant scope of consolidation, compared with 31 December 2007.

- The Facilities and Energy/Nuclear BUs reported like-for-like revenue growth of 16.3% and 14.2% respectively, lifted by sustained strong demand in their markets.
- Growth in the Automotive BU slowed sharply in the fourth quarter, falling 7.4% like-for-like.
- The Technologies BU's revenue was unchanged for the year.
- The Aerospace BU reduced its like-for-like decline to 1.4% in the final quarter, compared with 2.5% in the third quarter and 5.2% over the first nine months. As anticipated, business was up in France and the UK but down in Germany.
- The Group now expects to report 2008 operating profit of between €41 million and €43 million, with net debt of around €20 million at 31 December 2008.
- The early-year economic environment is being shaped by the difficulties in the automobile industry and related sectors like metals engineering and electronics. The worsening conditions led to an increase in the number of benched employees in January, with around 270 more people idled than usual at month-end. Since December, the following measures have been taken in response to this situation:
  - A hiring freeze in France.
  - The transfer of around Automobile BU 160 employees in France to other BUs.
  - Introduction of short-time working in France and Italy, in order to take into account roughly 150 expected additional job reductions in the automotive vertical in February and March.
  - Organisational adjustments in the various countries.
- Upcoming press release: 11 March 2009, close of trading: 2008 earnings

*Assystem is a leading European provider of engineering and innovation consulting services, strategically focused on the application of technologies in innovative products, production processes and infrastructure. It has 9,500 employees and derives approximately 30% of its revenue from operations in 13 countries outside France.*

**Assystem S.A. - EuronextParis - ISIN: FR0000074148**

Analyst and Investor Relations: Jean-François Lours +33 (0)1 55 65 03 10 - [www.assystem.com](http://www.assystem.com)

Media Relations: Cyril Levy-Pey, RLPV Conseil – Ph. +33 (0)1 42 70 31 29 – Mob. +33 (0)6 08 46 41 41 - [levy-pey@rlpv.com](mailto:levy-pey@rlpv.com)