



Société Anonyme with share capital of €8,317,960.60
Head Office: 52 quai Paul Sédallian - 69009 Lyon, France.
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**ANNUAL STATUS OF THE LIQUIDITY CONTRACT
WITH CM-CIC Securities**

Under the liquidity contract between Cegid Group and CM-CIC Securities, as of 31 December 2008 the following resources were allocated to the liquidity account:

- 47,939 shares
- €191,589.18 in cash

As of the previous half-year reporting date, the following resources were allocated to the liquidity account:

- 38,092 shares
- €297,562.87 in cash

Patrick Bertrand
Chief Executive Officer