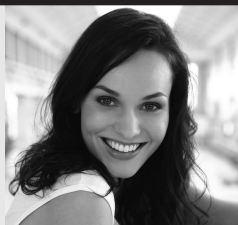


2008 Results

Revenue: +9.5%

Operating income: +3.3%

Net income: -2.1%



The Supervisory Board of Camaïeu SA met on March 25, 2009, to review the Group's consolidated annual accounts at December 31, 2008, as drawn up by the Executive Board and audited by the Statutory Auditors.

Consolidated data in EUR million	2008	% revenue	2007	% revenue	2008/2007
Revenue	709.1		647.5		9.5%
Operating income	151.2	21.3	146.3	22.6	3.3%
Income before tax	149.3	21.1	152.6	23.6	-2.2%
Net income	99.2	14.0	101.3	15.6	-2.1%

Activity

2008 consolidated revenue totaled EUR 709.1 million, up 9.5% on 2007.

For Camaïeu this represents a slight 0.6% increase on a like-for-like basis, and a 4.3% decline in the women's ready-to-wear market in France (source: CTCOE).

In 2008, the Group opened 116 stores, including 89 branch stores, and closed 5 stores.

At December 31, 2008, Camaïeu Group boasted 745 stores, including 250 overseas.

Profitability

● Operating income:

Operating income increased 3.3% and accounted for 21.3% of revenue.

This increase is due to network development and improved cost control which partially offsets the drop in sales margins.

Financial income was negative at EUR -1.9 million in 2008 compared to EUR +6.3 million in 2007, owing to the less favorable financial structure.

● Net income:

Net income totaled EUR 99.2 million, down slightly on 2007 and accounted for 14% of revenue.

Investments and Finance

The group maintained its development and invested EUR 43 million over the year, for cash flow of EUR 120 million.

At December 31, 2008, the group's net cash position stood at EUR 22.6 million.

For 2009, the Group forecasts investment in the amount of EUR 65 million, mainly to finance around one hundred branch store openings.

Dividends

The Executive Board will propose the payment of a EUR 8 dividend per share to the General Meeting called to approve the Group's financial statements.

First quarter outlook

In light of the deterioration in the economic backdrop, the change in first quarter revenue on a like-for-like basis will be negative and offset by revenue from new store openings.

Q1 2009 revenue will be published on April 15, 2009, after market closing.

Number of shares: 6,060,204

Camaïeu is listed on the MID100 index

