



Press Release

March 31, 2009

Following the opening of a Safeguard procedure by the French Commercial court on Wednesday March 25th 2009, Orco Property Group S.A. has reviewed its financial communication planning with the company's court appointed trustee ("Administrateur judiciaire") and auditors. The group unaudited 2008 consolidated accounts will be issued on April 7th after market close ; the full audited annual report should be communicated to the market by mid-May.

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Orco Property Group is a leading investor, developer and asset manager in the Central European real estate and hospitality market, currently managing assets of approximately EUR 2, 5 billion. Operating in Central Europe since 1991, Orco Property Group is a public company, based in Luxembourg, and listed on the NYSE Euronext, Prague, Warsaw and Budapest Stock Exchanges. Orco Property Group operates in a number of countries including, mainly, the Czech Republic, Hungary, Poland, Russia, Croatia, Germany and Slovakia.

Orco Property Group is also sponsor of The Endurance Real Estate Fund, a Luxembourg-regulated closed-end mutual fund (fonds commun de placement - fonds d'investissement spécialisé) organised as an umbrella fund with sub-funds focused on real estate acquisitions on office, retail and residential markets in central Europe.