

MARCH 2009 TRAFFIC

Passenger

- ▶ Traffic down 9.4% with capacity reduced by 2.9%
- ▶ Load factor down 5.5 points to 75.5%

Cargo

- ▶ Further decline in cargo traffic

Passenger business

As previously indicated, March 2009 saw a further marked deterioration in the operating environment. Despite an almost 3% reduction in capacity, traffic declined by 9.4%, affecting all the networks. This decline was accompanied by a significant deterioration in unit revenues. The load factor was down by 5.5 points to 75.5%. The group carried 5.6 million passengers (-9.8%).

- On the Americas network, traffic fell 6.9% with a 1.6% reduction in capacity. The load factor remained high at 80.7% but this nevertheless amounted to a 4.6 point decline.
- On the Asia network, capacity was strongly reduced (-6.4%) but traffic fell by 10.7%. The load factor therefore declined by 3.9 points, albeit remaining at the high level of 82.7%.
- Traffic on the Africa and Middle East network dropped 5.6% while capacity was virtually stable (-0.1%). The load factor stood at 74.1% (-4.3 points).
- As in February, traffic on the Caribbean and Indian Ocean network was impacted by strike action in the French Antilles, recording a drop of 16.9%. Capacity was reduced by 6.0%. The load factor declined by 9.8 points to 75.2%.
- Conditions on the European network remain tough. Traffic fell by 9.8% while capacity was down by 1.0%, leading to a 6.1 point drop in the load factor to 62.9%.

Cargo business

Since January 1st 2009, the group has consolidated the cargo business of Martinair, the latter's main activity. Including Martinair, traffic rose 1.3% for capacity up 12.3%. The load factor therefore declined by 6.8 points to 62.5%. Excluding Martinair, March 2009 traffic and capacity fell by 19.2% and 8.9% respectively, leading to a 7.8 point deterioration in the load factor to 61.4%.

STATISTICS

Passenger activity (in millions)

Total Group	March			Year to date		
	2009	2008	Variation	2008-09	2007-08	Variation
Passengers carried (000s)	5,653	6,265	(9.8%)	73,844	74,795	(1.3%)
Revenue pax-kilometers (RPK)	16,017	17,679	(9.4%)	208,838	207,227	0.8%
Available seat-kilometers (ASK)	21,205	21,828	(2.9%)	261,954	256,314	2.2%
Load factor (%)	75.5%	81.0%	(5.5)	79.7%	80.8%	(1.1)
Europe (including France)						
Passengers carried (000s)	3,848	4,277	(10.0%)	50,441	51,701	(2.4%)
Revenue pax-kilometers (RPK)	2,989	3,316	(9.8%)	40,245	40,868	(1.5%)
Available seat-kilometers (ASK)	4,756	4,806	(1.0%)	58,029	57,958	0.1%
Load factor (%)	62.9%	69.0%	(6.1)	69.4%	70.5%	(1.2)
Americas						
Passengers carried (000s)	673	720	(6.6%)	9,351	9,145	2.3%
Revenue pax-kilometers (RPK)	5,074	5,448	(6.9%)	69,968	68,151	2.7%
Available seat-kilometers (ASK)	6,285	6,386	(1.6%)	83,536	80,379	3.9%
Load factor (%)	80.7%	85.3%	(4.6)	83.8%	84.8%	(1.0)
Asia / Pacific						
Passengers carried (000s)	443	498	(11.1%)	5,574	5,565	0.2%
Revenue pax-kilometers (RPK)	3,792	4,246	(10.7%)	48,070	47,806	0.6%
Available seat-kilometers (ASK)	4,585	4,900	(6.4%)	56,865	55,312	2.8%
Load factor (%)	82.7%	86.6%	(3.9)	84.5%	86.4%	(1.9)
Africa / Middle East						
Passengers carried (000s)	440	461	(4.5%)	5,462	5,318	2.7%
Revenue pax-kilometers (RPK)	2,333	2,471	(5.6%)	28,831	28,191	2.3%
Available seat-kilometers (ASK)	3,150	3,151	(0.1%)	36,432	35,811	1.7%
Load factor (%)	74.1%	78.4%	(4.3)	79.1%	78.7%	0.4
Caribbean / Indian Ocean						
Passengers carried (000s)	250	309	(19.1%)	3,017	3,065	(1.6%)
Revenue pax-kilometers (RPK)	1,828	2,199	(16.9%)	21,725	22,211	(2.2%)
Available seat-kilometers (ASK)	2,430	2,585	(6.0%)	27,092	26,854	0.9%
Load factor (%)	75.2%	85.1%	(9.8)	80.2%	82.7%	(2.5)

Cargo activity (in millions)

Total Group	March			Year to date		
	2009	2008	Variation	2008-09	2007-08	Variation
Revenue tonne-km (RTK)	998	985	1.3%	10,840	11,365	(4.6%)
Available tonne-km (ATK)	1,598	1,423	12.3%	17,247	16,842	2.4%
Load factor (%)	62.5%	69.2%	(6.8)	62.9%	67.5%	(4.6)
Europe (including France)						
Revenue tonne-km (RTK)	7	8	(21.5%)	77	90	(15.2%)
Available tonne-km (ATK)	41	48	(13.9%)	523	563	(7.1%)
Load factor (%)	15.8%	17.4%	(1.5)	14.7%	16.1%	(1.4)
Americas						
Revenue tonne-km (RTK)	379	328	15.5%	3,794	3,709	2.3%
Available tonne-km (ATK)	589	461	27.8%	5,973	5,524	8.1%
Load factor (%)	64.3%	71.1%	(6.9)	63.5%	67.1%	(3.6)
Asia / Pacific						
Revenue tonne-km (RTK)	409	478	(14.6%)	5,059	5,726	(11.6%)
Available tonne-km (ATK)	608	630	(3.5%)	7,346	7,652	(4.0%)
Load factor (%)	67.2%	75.9%	(8.7)	68.9%	74.8%	(6.0)
Africa / Middle East						
Revenue tonne-km (RTK)	156	118	32.1%	1,374	1,286	6.8%
Available tonne-km (ATK)	249	184	35.6%	2,277	2,056	10.7%
Load factor (%)	62.7%	64.4%	(1.6)	60.3%	62.6%	(2.2)
Caribbean / Indian Ocean						
Revenue tonne-km (RTK)	48	52	(7.9%)	536	553	(3.0%)
Available tonne-km (ATK)	110	100	10.3%	1,128	1,047	7.8%
Load factor (%)	43.8%	52.4%	(8.6)	47.6%	52.8%	(5.3)