



La Défense, April 16, 2009

2008 ANNUAL REPORT

In accordance with the regulatory requirements in force, Dexia Credit Local announces that the French version of its 2008 Annual Report was filed with the Autorité des Marchés Financiers (AMF) on April 15, 2009 and that it can be consulted on its internet site : <http://www.dexia-creditlocal.fr> (headings Notre Groupe / Information financière / Rapports annuels or Info Réglementée). The English version of the 2008 Annual Report will be available at the beginning of May 2009 at the latest on the internet site : <http://www.dexia-creditlocal.fr> (headings Our Group / Financial Reports / Annual reports or Regulated Information).

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