



Vale adjusts nickel production to global demand

Rio de Janeiro, April 16, 2009 – Companhia Vale do Rio Doce (Vale) announces that it has taken further steps to adjust its nickel production to the evolution of global demand. In light of a global recessionary environment, Vale retains the option of managing production and project execution according to its assessment of market conditions.

Consistent with this guideline, we decided to slowdown the conclusion of the Onça Puma nickel project, state of Pará, Brazil, previously scheduled to come on stream in January 2010, with a nominal capacity of 58,000 metric tons of nickel in ferronickel. Given that an environmental permit is still pending, the start-up of Onça Puma will be postponed by at least one year.

Vale is shutting down for a period of eight weeks - from June 1 to July 27 - its nickel mining and processing facilities at Sudbury, province of Ontario, Canada. The shutdown will follow a previously planned normal maintenance period at the Sudbury plants during May. In addition, our processing facilities of precious metals – a by-product of nickel mining in Sudbury – at Port Colborne, Ontario, will also be shutdown from June 1 to July 27, 2009.

Sudbury is one of the largest nickel producing sites in the world and last year its mines provided the feed for the production of 85,300 metric tons of finished nickel, 31% of Vale's output.

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This press release may include declarations about Vale's expectations regarding future events or results. All declarations based upon future expectations, rather than historical facts, are subject to various risks and uncertainties. Vale cannot guarantee that such declarations will prove to be correct. These risks and uncertainties include factors related to the following: (a) the countries where Vale operates, mainly Brazil and Canada; (b) the global economy; (c) capital markets; (d) the mining and metals businesses and their dependence upon global industrial production, which is cyclical by nature; and (e) the high degree of global competition in the markets in which Vale operates. To obtain further information on factors that may give rise to results different from those forecast by Vale, please consult the reports filed with the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and with the U.S. Securities and Exchange Commission (SEC), including Vale's most recent Annual Report on Form 20F and its reports on Form 6K.