

Nanterre, April 21, 2009

## First quarter 2009 sales

In million euros (EUR)	1st quarter 2009	1st quarter 2008	Change 2009/2008
<b>Automotive Seating</b> <i>at constant exchange rates</i>	872.5	1,349.1	(35.3)% <b>(34.7)%</b>
<b>Vehicle Interiors</b> <i>at constant exchange rates</i>	567.2	896.8	(36.7)% <b>(35.1)%</b>
Interior Modules <i>at constant exchange rates</i>	1,439.7	2,245.9	(35.9)% <b>(34.9)%</b>
<b>Exhaust Systems</b> <i>Excluding monoliths &amp; at constant exchange rates</i>	381.4 197.9	740.3 341.2	(48.5)% (42.0)% <b>(41.5)%</b>
<b>Exterior Systems</b> <i>at constant exchange rates</i>	186.7	258.6	(27.8)% <b>(28.0)%</b>
Other Modules <i>Excluding monoliths &amp; at constant exchange rates</i>	568.1 384.6	998.9 599.8	(43.1)% (35.9)% (35.7)%
<b>Total</b> <b><i>Excluding monoliths</i></b>	<b>2,007.8</b> 1,824.3	<b>3,244.8</b> 2,845.7	<b>(38.1)%</b> (35.9)%
<b><i>at constant exchange rates &amp; on a comparable basis</i></b>			<b>(35.0)%</b>

### GROUP SALES

Faurecia's consolidated sales for the first quarter of 2009 totaled **2,007.8 million euros**, slipping 38.1% in relation to the first quarter of 2008. Excluding monoliths, like-for-like **sales were down 35.0%**. Exchange-rate variations had a negative impact of 0.9%.

The first quarter saw a sharp drop in business around the world. However, Faurecia's effective positioning in relation to customers and products helped mitigate the effect of plummeting automotive production on its sales:

- **In Europe**, sales totaled 1,527.1 million euros, with like-for-like sales down 34.5% excluding monoliths;

- **In North America**, sales totaled 247.6 million euros, down 47.3% like-for-like excluding monoliths;
- **In South America**, sales totaled 57.5 million euros, with like-for-like sales down 1.2% excluding monoliths;
- **In Asia**, sales dipped by 14% in **China** and 34.6% in **Korea**, excluding monoliths and on a like-for-like basis. Sales stood at 148.2 million euros for the region as a whole, down 14.9%, a like-for-like fall of 22.1% excluding monoliths.

## BREAKDOWN OF SALES BY ACTIVITY

### Interior Modules

Sales in the Interior Modules sector were down 34.9% in the first quarter of 2009 on a like-for-like basis, totaling 1,439.7 million euros.

- **Automotive Seating**  
Like-for-like sales were down 34.7% in the first quarter:
  - . down 34.6% in Europe;
  - . down 40.6% in North America;
  - . down 20.4% in South America and 22.9% in Asia.
- **Vehicle Interiors**  
Like-for-like sales were down 35.1%:
  - . down 36.9% in Europe;
  - . down 40.8% in North America;
  - . up 20.9% in South America, buoyed by the launch of the VW Gol;
  - . down 25.4% in Asia.

### Other Modules

Sales of Other Modules were down 35.7% excluding monoliths and on a like-for-like basis, totaling 568.1 million euros.

- **Exhaust Systems**

Excluding monoliths, like-for-like sales were down 41.5%:

- . down 36.7% in Europe;
- . down 64.2% in North America;
- . down 19.6% in Asia;
- . down 3.1% in South America.

- **Exterior Systems**

Like-for-like sales were down 28.0%, experiencing a 25.1% drop in Europe (driven by the relative resistance of Audi production volumes) and 79.0% in North America, with Chrysler accounting for the majority of business.

## HIGHLIGHTS AND OUTLOOK

Business in the first quarter was marked by a severe contraction in January and February, with like-for-like sales down 38.2% and 42.9% excluding monoliths. The situation began to stabilize in March—particularly in Europe—with a drop of 24.1%. This confirms Faurecia's working hypothesis for 2009, forecasting a 20% drop in sales in Europe and a 30% drop in North America.

In the first quarter, Faurecia also implemented the "Challenge 2009" plan announced in February. This plan, targeting 2009 cost savings of 600 million euros, is now in place and is producing the expected results. The direct production costs have been reduced in the first quarter and adjusted to match production volumes for the month of March. Fixed charges were also down in the first quarter by 90 million euros, in line with the annual target of 300 million euros.

In April, Faurecia also completed the first stage of its campaign to secure financing outlined in the "Challenge 2009" plan. This initial step, covering a total of 1,633 million euros, involves loans totaling 1,170 million euros from banks and 250 million euros from Peugeot SA, along with an additional credit line of 213 million euros. The first two arrangements were renegotiated to adapt covenants to the sharp drop in automotive production and its impact on 2009 sales, particularly in the first half of the year.

The second stage of the financing plan will involve a capital increase of 450 million euros underwritten by Peugeot SA., which will be put to the vote at the Shareholders' Meeting on April 23, 2009.

Faurecia is one of the world's leading automotive equipment suppliers, specializing in four major activities: seats, vehicle interiors, front ends and exhaust systems. In 2008, the Group posted sales of 12.01 billion euros. It has operations in 29 countries at 190 sites and 28 R&D centers. Faurecia is listed on the NYSE Euronext Paris stock exchange. For more information visit: [www.faurecia.com](http://www.faurecia.com)

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