

Vale partners with DUBAL to its alumina project

Rio de Janeiro, April 27, 2009 – Companhia Vale do Rio Doce (Vale) announces that Dubai Aluminium Company Limited (DUBAL), which operates one of the largest single site aluminum smelters in the world and the industrial flagship of Dubai, has become a partner in its subsidiary Companhia de Alumina do Pará (CAP).

As a consequence, Vale holds 61% of the total capital of CAP, Hydro Aluminium (Hydro) - one of the largest global producers of aluminum and aluminum products - 20%, and DUBAL 19%.

CAP will be responsible for the implementation and operation of an alumina refinery, located in Barcarena, 5 km away from the alumina refinery of our subsidiary Alunorte. The initial production capacity of this refinery will be 1.86 million metric tons per year of alumina, through two lines, each one of 930,000 tons per year. The start-up of the first phase is scheduled for the end of 2012, according to market conditions.

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