

# GROUPE BÉNETEAU

FIRST HALF 2008-09

## Half-year earnings in line with the annual forecast

€'000,000	FY 2008-09	FY 2007-08	Change (%)
Sales	238.4	447.6	-46.7%
Operating income	-30.9	+ 40.4	NS
Net income	-20.3	+ 29.8	NS

Sales at February 28<sup>th</sup>, 2009 are down 46.7% compared with February 29<sup>th</sup>, 2008. This downturn comes out at 42.6% like-for-like, i.e. excluding Microcar and Wauquiez, which were removed from the basis for consolidation during the second half of FY 2007-08.

In light of this fall and the seasonal nature of its business, the Bénéteau Group recorded €30.9 million in negative operating income for the first half of the year and a net loss of €20.3 million, compared with a net profit of €29.8 million last year.

Operating income on the **Boat** business came to -€35 million (compared with +€28.4 million last year), with sales down 46.4% to €173.4 million.

The **Leisure Home** business recorded €4.1 million in operating income (compared with €10.5 million last year), with sales down 30.5% to €65 million.

On the whole, the current level of the order books, on both Boat and Home activities, as well as the earnings for the first half of the year make it possible to confirm the Group's annual forecast released at the end of January:

- **Boat** business: sales down 45%, with a current operating loss of €18 million.
- **Leisure Home** business: sales down by around 15%, with around €14 million in operating income.

The half-year report will be available in full as of April 30<sup>th</sup>, 2009  
on [www.beneteau-group.com](http://www.beneteau-group.com)



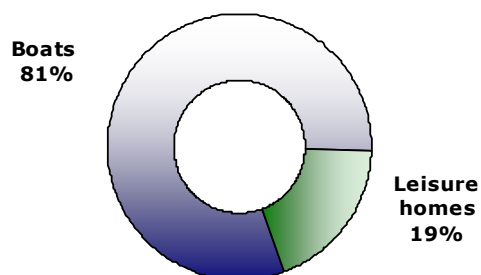
### About the Bénéteau Group

In addition to being the world's number-one sailboat builder, the Bénéteau Group is one of Europe's leading players on the powerboat market.

It is also a major player on the European leisure home market and is developing its business on the residential market for wooden frame houses in line with sustainable development standards.

- Headcount at August 31<sup>st</sup>, 2008: 6,000 employees
- More than 20 production sites

BREAKDOWN OF FY 2007-08 SALES BY BUSINESS  
1.055 billion euros (\*)



\* After sale of Microcar and Wauquiez



[www.beneteau-group.com](http://www.beneteau-group.com)

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