



Vale pays holders of mandatorily convertible notes

Rio de Janeiro, April 30, 2009 – Companhia Vale do Rio Doce (Vale) announces that the US dollar amount of the additional interest paid per series RIO note and per series RIO P note will be US\$ 0,490922 and US\$ 0,582658, respectively.

The trustee of the mandatorily convertible notes, the Bank of New York, will pay the noteholders on May 7, 2009.

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This press release may include declarations about Vale's expectations regarding future events or results. All declarations based upon future expectations, rather than historical facts, are subject to various risks and uncertainties. Vale cannot guarantee that such declarations will prove to be correct. These risks and uncertainties include factors related to the following: (a) the countries where Vale operates, mainly Brazil and Canada; (b) the global economy; (c) capital markets; (d) the mining and metals businesses and their dependence upon global industrial production, which is cyclical by nature; and (e) the high degree of global competition in the markets in which Vale operates. To obtain further information on factors that may give rise to results different from those forecast by Vale, please consult the reports filed with the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and with the U.S. Securities and Exchange Commission (SEC), including Vale's most recent Annual Report on Form 20F and its reports on Form 6K.