



## **P R E S S   R E L E A S E**

### **Corio announces conversion rate stockdividend**

Utrecht, 4 May 2009

In the advertisement and press release of 20 April 2009, shareholders were given the option to receive their dividend of €2.64 per share for the financial year 2008 entirely in cash, less 15% dividend tax, or entirely in shares charged to the share premium reserve, with the restriction that due to the fiscal payment obligation a maximum of 40% of the total dividend can be paid in shares.

The Management Board announces that shareholders wish to receive a distribution in shares for 63% of the total dividend. The shareholders who have opted for a distribution in shares will receive stock dividend on a pro-rata (40/63 part) basis, with the remainder being paid out in cash, less 15% dividend tax.

The weighted average price of 24 April 2009 up to and including 4 May 2009 was €33.96, after deduction of a discount of 5% the conversion price is set at €32.26. The number of dividend rights giving entitlement to one Corio N.V. share has on 4 May 2009 (after market) been set at 12.22 (or at the choice of the banks or stockbroker where a shareholder holds its shares 1,222 dividend rights gives entitlement to 100 shares). Shareholders who have opted for shares will receive €2.64 for the surplus of the dividend rights, less 15% dividend tax. Payment of stock dividend is only made in whole shares; fractions of shares are settled in cash.

Payment of the dividend in cash and transfer of the shares will take place on 6 May 2009 exclusively on the basis of the dividend entitlement.

In this context a total of approximately 2,168,748 shares will be issued, charged to the share premium reserve.

The above means that when a shareholder holds 10,000 Corio dividend right and has opted for shares, that he will receive 40/63 part of 10,000 or 6,349 dividend rights the stock dividend and for 3,651 dividend rights the cash dividend (less 15% dividend tax).

Paying Agent: ABN AMRO Bank N.V. trading under the name RBS (+31 20 383 6707).

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