



TSX: EUR

NEWS RELEASE

Paris: EUR

**EURO RESSOURCES HAS RECORD REVENUE FOR THE
QUARTER ENDED 31 MARCH, 2009**

PARIS, France, May 5, 2009: EURO Ressources S.A. (TSX: EUR) (Paris: EUR) today announced its unaudited consolidated financial results for the quarter ended 31 March 2009 prepared in accordance with International Financial Reporting Standards as adopted by the European Union. EURO reported a profit of €1.90 million (€0.03 per share) for the first quarter of 2009; this compares to a profit of €0.79 million (€0.013 per share) for same period in 2008. All financial amounts are expressed in Euros.

The following comments on the results for the quarter ended 31 March, 2009, are taken from our Management's Discussion and Analysis:

We had record revenue of €3.96 million in the quarter ended 31 March 2009 compared to €3.15 million in the first quarter of 2008, an increase of 26%. Substantially all of this revenue is income from the Rosebel royalty. The Rosebel gold mine produced 87,717 ounces of gold during the first quarter of 2009, a 15.4% increase from the 76,002 ounces of gold produced in the first quarter of 2008. This increase is the result of the improvements in throughput, cut-off grade optimization and recovery that were completed towards the end of 2008, even though there was an almost 2% decrease in the average gold price for the quarter ended 31 March 2009 (Q1:2009: \$908.41/ounce, Q1 2008: 924.83/ounce).

There were no scheduled gold hedging maturities during the first quarter of 2009, compared to gold hedging costs in the first quarter of 2008 of €1.00 million.

General and administrative expenses in the first quarter of 2009 were €0.58 million, as compared to €0.41 during the same quarter last year, an increase of 41% related in part to a carryover of expenses from the IAMGOLD takeover in late 2008, but mainly related to costs for securing our property at Paul Isnard in French Guiana, due to the many illegal mining operations there. There was no interest expense incurred in the first quarter of 2009, because we repaid the loan to Macquarie Bank Limited ("Macquarie") in full in December of 2008, this compares to an interest expense of €0.03 for the same period last year.

The increase in amortization expenses to €0.14 million (2008: €0.11 million), a 27% increase, reflects the higher gold production for the quarter ended March 31, 2009.

Notwithstanding the economic effectiveness of the derivatives used to hedge certain of the future cash flow from the Rosebel royalty, implemented as a requirement of our loan from Macquarie, we have recognized against income the total unrealized mark-to-market position of our outstanding gold hedge position. Our financial instrument expense for the quarter ended 31 March 2009 was €0.36 million, compared to an expense of €1.61 million for the same quarter last year. This large decrease can be explained by the fact that we only have 8,550 ounces of gold currently remaining in our gold hedge position, whereas at March 31, 2008, there were 31,200 ounces remaining in our gold hedge position.

We have recognized a future tax credit on the first quarter 2009 balance sheet of €4.64 million being €0.98 million against the unrealized mark-to-market position at March 31, 2009 and €3.56 million in respect to cumulative net operating losses.

Liquidity

Consolidated cash and cash equivalents at 31 March 2009 totalled €0.35 million, including €0.2 million of restricted cash. We expect to have sufficient cash flow to fund our on-going operational needs.

About EURO

EURO is a French company whose principal asset is the Rosebel Royalty on gold production at the Rosebel mine operated by IAMGOLD. EURO has approximately 62.5 million shares outstanding. Since the 17th of December 2008, EURO is an 84.55% owned subsidiary of IAMGOLD Corporation

Statements Regarding Forward-Looking Information: *Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available on SEDAR at www.sedar.com. Further requests for information should be addressed to:

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