

**First-quarter 2009 consolidated turnover
stable at €259.1 million**

VIEL & Cie reported consolidated turnover from its operating subsidiaries of **€259.1 million** in the first quarter, a rise of 1.1% at current exchange rates, compared with €257.0 million a year ago.

At constant exchange rates, this figure was stable at -0.5%.

The breakdown of consolidated turnover by business segment in Q1 2009 was as follows:

€m	2009	2008
Interdealer broking	253.1	248.3
Online trading	6.0	8.0
Consolidated turnover	259.1	256.3

In terms of geographic spread, the United Kingdom and North and South America are still the Group's major revenue generators, accounting for 32.5% and 31.4% of turnover respectively, against 33.3% and 32.9% in the same period last year. Asia generated 23.2% of turnover during the quarter against 20.6% at 31 March 2008, and continental Europe 12.9% against 13.1% a year ago.

VIEL & Cie's core businesses continued their growth path in the first quarter. The Group's financial situation has not changed significantly since the publication of its financial statements for 2008.

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 27 countries, Bourse Direct, a major player in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of NYSE Euronext Paris, and are included in the SBF 250. For more information about our Group, visit our site at www.viel.com.

Paris, 14 May 2009

Contacts:

VIEL & Cie
Virginie de Vichet
Director of Communications
T: + 331 56 43 70 20

Image 7
Estelle Guillot-Tantay
T: + 331 53 70 74 93