



Vale adopts a new corporate name: Vale S.A.

Rio de Janeiro, May 22, 2009 – Vale announces that the proposal for the change of its legal name to Vale S.A. from Companhia Vale do Rio Doce was approved today in the Extraordinary Shareholders' Meeting.

The change of Vale's legal name is another milestone in our brand unification process. In November 2007, we launched our new global identity, using the commercial name "Vale" in all countries where we operate, and adopted a new global visual identity. The new name and logo communicate the Company's evolution, diversification and growth in recent years, during which Vale has been transformed into a global mining company with a diversified portfolio of products that are ubiquitous in and essential to people's lives.

As a result of the legal name change, the CUSIP numbers for Vale's American Depositary Shares ("ADSs") have changed. The new CUSIP numbers are 91912E 105 for ADSs relating to the common shares and 91912E 204 for ADSs relating to the preferred shares.

We have recently changed our ticker symbols under which the ADSs trade in NYSE to VALE and VALE.P to reflect the new brand and we continue the process of changing the names and brands of our commercial and exploration offices and some subsidiaries.

With our new name, Vale S.A., we continue to reinforce our commitment to generating value, while maintaining our focus on sustainability and respect for life.

For further information, please contact:
+55-21-3814-4540

Roberto Castello Branco: roberto.castello.branco@vale.com

Alessandra Gadelha: alessandra.gadelha@vale.com

Patricia Calazans: patricia.calazans@vale.com

Roberta Coutinho: roberta.coutinho@vale.com

Theo Penedo: theo.penedo@vale.com

Tacio Neto: tacio.neto@vale.com

This press release may include declarations about Vale's expectations regarding future events or results. All declarations based upon future expectations, rather than historical facts, are subject to various risks and uncertainties. Vale cannot guarantee that such declarations will prove to be correct. These risks and uncertainties include factors related to the following: (a) the countries where Vale operates, mainly Brazil and Canada; (b) the global economy; (c) capital markets; (d) the mining and metals businesses and their dependence upon global industrial production, which is cyclical by nature; and (e) the high degree of global competition in the markets in which Vale operates. To obtain further information on factors that may give rise to results different from those forecast by Vale, please consult the reports filed with the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and with the U.S. Securities and Exchange Commission (SEC), including Vale's most recent Annual Report on Form 20F and its reports on Form 6K.