



Vale: definitive agreement with CSN

Rio de Janeiro, May 26, 2009 – Vale S.A. (Vale) announces the formalization of an agreement between Companhia Siderúrgica Nacional (CSN) and Vale's controlling shareholders who signed the unwinding of the cross-shareholdings on December 31, 2000 - Previ, Litel and Bradespar -, aiming to definitely cancel any existing pending issues between both parties, with regard to duties related to the unwinding of cross-shareholding.

Consequently, the agreement between Vale and CSN became definitive, in accordance with the relevant fact issued on April 24, 2009.

For further information, please contact:

+55-21-3814-4540
Roberto Castello Branco: roberto.castello.branco@vale.com
Alessandra Gadelha: alessandra.gadelha@vale.com
Patricia Calazans: patricia.calazans@vale.com
Roberta Coutinho: roberta.coutinho@vale.com
Theo Penedo: theo.penedo@vale.com
Tacio Neto: tacio.neto@vale.com

This press release may include declarations about Vale's expectations regarding future events or results. All declarations based upon future expectations, rather than historical facts, are subject to various risks and uncertainties. Vale cannot guarantee that such declarations will prove to be correct. These risks and uncertainties include factors related to the following: (a) the countries where Vale operates, mainly Brazil and Canada; (b) the global economy; (c) capital markets; (d) the mining and metals businesses and their dependence upon global industrial production, which is cyclical by nature; and (e) the high degree of global competition in the markets in which Vale operates. To obtain further information on factors that may give rise to results different from those forecast by Vale, please consult the reports filed with the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and with the U.S. Securities and Exchange Commission (SEC), including Vale's most recent Annual Report on Form 20F and its reports on Form 6K.