

**Notice of ordinary general meeting
to be held on July 8, 2009**

Dear Shareholders,

You are invited to attend the ordinary general meeting (hereinafter the "**General Meeting**") to be held at the registered office of the Company on July 8, 2009 at 2:00 p.m. (opening of the doors as from 12:00 p.m.), to discuss and to vote on the following agenda:

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| <p>1. Presentation of the reports of the Board of Directors and of the auditors ("<i>Réviseurs d'Entreprises</i>");</p> <p>2. Presentation and approval of the statutory and consolidated annual accounts for the financial year ended on 31 December 2008;</p> <p>3. Allocation of the results;</p> <p>4. Approval of the granting of full discharge to the members of the board of directors and to the auditors for the performance of their duties until December 31, 2008;</p> <p>5. Approval of the renewal of the mandate of the Directors currently in office at the Board of Directors of the Company until the general meeting of the</p> | <p>shareholders approving the accounts for the year ending on December 31, 2009;</p> <p>6. Approval of the proposal of the board of directors for the appointment as directors until the general meeting of the shareholders approving the accounts for the year ending on December 31, 2009 of Mr. Bernard Kleiner, Mr. Alexis Raymond Juan, Mr. Robert Coucke, Mr. Ales Vobruba, two representatives of the Czech Group Prosperita and the Czech company Geofin, a.s.;</p> <p>7. Approval of the renewal of the mandate of the auditors until the general meeting of the shareholders approving the accounts for the year ending on December 31, 2009.</p> |
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Attendance to the General Meeting:

Shareholders wishing to attend in person or **to be represented** at the General Meeting shall notify their intent at the latest by noon (12:00 p.m.) CET on July 3, 2009, by sending an Attendance and Proxy form together with the relevant blocking certificate to the following person:

CACEIS CORPORATE TRUST,
14 rue Rouget de Lisle,
F- 92189 Issy les Moulineaux.
Julien Emmanuel
Tel + 33 1 57 78 32 19 ;
Fax 01 49 08 05 82 ou 01 49 08 05 83 ;
email : julien.manuel@caceis.com

Attendance and Proxy form: the form is available on the Company's website at www.orcogroup.com and is to be duly completed and signed by shareholders wishing to attend or to be represented at the General Meeting.

Blocking Certificate : any document evidencing ownership of the shares under applicable law. This document must indicate the shareholder's name, the number of shares being blocked, the date starting on which such shares are blocked and the confirmation that such shares are blocked until the close of the General Meeting. The blocking certificate shall be issued by the bank, the professional securities' depository or the financial institution where the shares are on deposit.

If you need further assistance, please contact Mrs Sarah Vidal: ORCO PROPERTY GROUP, 25 rue Balzac, 75008 Paris; Tel + 33 1 40 67 67 07; Fax + 33 1 40 67 67 01 ; email: svidal@orcogroup.com