

ITALCEMENTI-CIMENTS FRANÇAIS JOINT PRESS RELEASE

Bergamo/Paris, June 27, 2009 – Italcementi and Ciments Français announced, after their respective Boards of Directors meetings held on June 26, that the conditions they had set for their planned merger have not been met.

The requests presented by the group of U.S. institutional investors who hold notes issued by Ciments Français in 2002 and 2006, for a total amount of USD 500 million, were indeed deemed excessive and unacceptable by the two companies, and not consistent with the purpose of the merger.

Accordingly, the proposed merger was abandoned.

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