



French limited liability company (société anonyme) with a Management Board and  
a Supervisory Board with share capital of € 215,154,864  
Registered office: 27 av Gal Leclerc, 92100 Boulogne-Billancourt, France  
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, 2 July 2009

**Monthly information relating to the total number of voting rights  
and shares comprising the share capital**

Article 222-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

| Date             | Total number<br>of shares in issue | Theoretical total<br>number of voting<br>rights* | Net total number<br>of voting rights |
|------------------|------------------------------------|--|--------------------------------------|
| 30 June 2009     | 53,788,716                         | 53,846,218                                       | 53,504,971                           |
| 31 May 2009      | 53,788,716                         | 53,846,012                                       | 53,495,793                           |
| 30 April 2009    | 53,788,716                         | 53,845,727                                       | 53,450,498                           |
| 31 March 2009    | 53,788,716                         | 53,845,387                                       | 53,438,648                           |
| 28 February 2009 | 53,788,716                         | 53,845,221                                       | 53,432,142                           |
| 31 January 2009  | 53,788,716                         | 53,806,770                                       | 53,403,891                           |
| 31 December 2008 | 53,788,716                         | 53,807,529                                       | 53,407,110                           |

*\*The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds; it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc.). See the AMF memorandum dated 17 July 2007 and article L.233-7 of the Code de Commerce.*

Inclusion in Vallourec's by-laws of a clause imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.