



## METabolic EXplorer: turnover for the first half of 2009

**Clermont-Ferrand, July 17<sup>th</sup>, 2009** – METabolic EXplorer, the green chemistry company specializing in the development of bioprocesses for the production of chemical compounds used in a wide range of everyday products (paints, solvents, animal feed supplements, adhesives, textile fibres, resorbable surgical thread, etc.), today announced its turnover for the first half of 2009.

Turnover (IFRS) in k€	2009	2008
Q1	0	15
Q2	900	1015
<b>1<sup>st</sup> half-year</b>	<b>900</b>	<b>1030</b>

For the first half of 2009, METabolic EXplorer registered a turnover of €900,000; this sum was almost fully constituted by licensing revenues from the company's two co-developed processes for the production of glycolic acid and L-methionine. These contractually defined revenues are notably paid on the achievement of project development milestones and thus vary strongly from one quarter to another.

During the first six months of the year, METabolic EXplorer continued to deploy its industrial and business development activities on schedule and within the scope of a strict financial management policy.

The construction of a purification unit (announced on March 10<sup>th</sup>) is also moving ahead on schedule and in line with the allocated budget (€10 million). When combined with the fermentation unit launched in late 2007, the purification unit will form the company's industrial pilot (due to be commissioned by the end of this year). METabolic EXplorer will then be able to implement the continuous production of its target compounds from renewable raw materials, validate the cost price for each of its five development processes and thus finalize the corresponding process books.

As of late June 2009, METabolic Explorer's intellectual property portfolio consisted of 38 patent families (including 3 initiated during the first half of the year and covering glycolic acid, butanol and 1,3-propanediol, respectively). Over the same period, 41 additional applications were filed - bringing the total number of granted or pending patents to 222 (i.e. a 23% increase).

Halfway through the 2009 financial year, METabolic EXplorer remains confident in its ability to achieve its stated objectives.

*Next financial announcement: profit & loss statement for the first half of 2009 on Wednesday September 16<sup>th</sup>, 2009, at 7am (Paris time).*

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About METabolic EXplorer - [www.metabolic-explorer.com](http://www.metabolic-explorer.com)

METabolic EXplorer is a biological chemistry company which was incorporated in 1999. Its goal is to help industrial businesses deal with the heralded "end of oil", so that they can continue to manufacture but in a sustainable way.

Based on the tried and tested principle of industrial fermentation, METabolic Explorer's solutions circumvent the problems posed by today's burdensome and expensive petrochemical processes via the use of a wide range of renewable, sustainable raw materials. By optimizing the metabolic yield of non-pathogenic bacteria in a contained, controlled environment, the company facilitates the production of chemical compounds used in a wide range of everyday goods (paints, solvents, adhesives and textile fibres) and industrial products (such as surgical thread and animal feed).

METabolic EXplorer is currently focusing its alternative biological solutions (implemented by the development of renewable, fermentation-based bioprocesses) on the production of five compounds that together have an estimated, annual, end-market value of \$14 billion. The company's strategy will be implemented worldwide via limited-exclusivity industrial alliances and joint-ventures with key players in the chemicals industry.

METabolic EXplorer (based in Clermont-Ferrand, France) is listed on NYSE EURONEXT PARIS (EURONEXT C, METEX) and features in the SBF 250 and CAC Small 90 indexes.

*Receive METabolic Explorer's financial information free of charge by registering at [www.metabolic-explorer.com](http://www.metabolic-explorer.com) or [www.actus-finance.com](http://www.actus-finance.com).*

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*This communication includes forward-looking information which is subject to risks and uncertainties. The potential development of the company could be substantially different from that anticipated in this press release because of the various risk factors which are described in the company's Listing Prospectus.*