

## Press release

Supervisory Board of BPCE:  
Ramon Fernandez and Hervé de Villeroché, representatives of  
the French State  
Laurence Danon and Marwan Lahoud, independent directors

Paris, July 23, 2009

Christine Lagarde, Minister of the Economy, Industry and Employment in the French Government, has appointed the two directors chosen to represent the French State on the Supervisory Board of BPCE\*: Ramon Fernandez and Hervé de Villeroché.

In accordance with the agreements signed with Groupe Banque Populaire and Groupe Caisse d'Épargne, the Minister has also appointed Laurence Danon and Marwan Lahoud as independent directors.

**Ramon Fernandez**, a graduate of the Paris Institute of Political Science (Sciences Po) and former student at the Ecole Nationale d'Administration (ENA, Léon Gambetta class, 1991-1993), began his career as a ministerial aide (*administrateur civil*) in the Treasury Department of the French Ministry of the Economy and Finance. In 2007, he became an adviser to the President of the French Republic, responsible for economic affairs, before being appointed Principal Private Secretary to Xavier Bertrand, Minister of Labor, Social Relations, Family and Solidarity from 2008 to 2009. In March 2009, he was appointed Director General of the Treasury and Economic Policy Directorate in the Ministry of the Economy, Industry and Employment.

**Hervé de Villeroché**, a graduate of the Paris Institute of Political Science (Sciences Po) and former student at the Ecole Nationale d'Administration (ENA, Victor Schoelcher class), was assigned in 2001 to the Treasury Department of the French Ministry of the Economy and Finance where he has pursued the greater part of his career. Since March 2009, he has served as head of the Financing of the Economy Department of the Treasury and Economic Policy Directorate in the Ministry of the Economy, Industry and Employment, and as *censeur* on the General Council of the Banque de France.

**Laurence Danon** is a former student at the Ecole Normale Supérieure (Ulm), an engineer from the *Corps des Mines*, a holder of the *agrégation* in physical science and of a post-graduate diploma (DEA) in organic chemistry. She began her career in 1984 in the Ministry of Industry as head of the Industrial Development Division in the Regional Industry and Research Department of Picardy. In 1987, she joined the Hydrocarbons Directorate in the Ministry of Industry to assume responsibility for the Exploration-Production Department. In 1989, she moved to the Elf Group to assume commercial responsibilities. In 1991, she was appointed Director of the Industrial Specialties Division and, in 1994, she became Director of the Worldwide Functional Polymers Division. In 1996, she was appointed Chief Executive Officer of Ato Findley Adhésives. In 2001, she became Chairwoman and CEO of the Printemps department store group. In 2007, Laurence Danon joined Edmond de Rothschild Corporate Finance as a member of the company's Management Board.

**Marwan Lahoud**, a former student at École Polytechnique and a graduate of École Nationale Supérieure de l'Aéronautique et de l'Espace, has served as Director of Corporate Strategy and Marketing and as a member of the Executive Committee of EADS since June 2007. Prior to this date, he held the position of Chairman and CEO of MBDA. He worked for Aérospatiale in relation to its merger with Matra and collaborated on the creation of EADS. Within EADS, he has held the position of Senior Vice-President responsible for Mergers & Acquisitions.

On June 17 earlier this year, the regional banks of the Banque Populaire and Caisse d'Épargne networks appointed their fourteen candidates\*\*. These new appointments announced today increase the membership of the Supervisory Board of BPCE\* to a total of eighteen.

The extraordinary general meetings of Banque Fédérale des Banques Populaires (BFBP) and Caisse Nationale des Caisses d'Épargne (CNCE) are to convene on July 31, 2009 to approve the contributions of both partners and, thereby, to ratify the formation of the new central institution.

BPCE will official begin operations on Monday, August 3, 2009.

**\* BPCE at a glance:**

*BPCE will be the new central institution of the new banking group created from the merger between Groupe Banque Populaire and Groupe Caisse d'Épargne. It will be created by the contribution of the principal activities of Banque Fédérale des Banques Populaires (BFBP) and of Caisse Nationale des Caisses d'Épargne et de Prévoyance (CNCE).*

**\*\*The fourteen candidates:**

**For the Banque Populaire network:**

- **Philippe Dupont**, Chairman of Banque Fédérale des Banques Populaires. Philippe Dupont has been designated for election to the position of Chairman of the Supervisory Board.
- **Gérard Bellemon**, Chairman of Banque Populaire Val-de-France,
- **Thierry Cahn**, Chairman of Banque Populaire d'Alsace,
- **Pierre Desvergnès**, Chairman of Casden Banque Populaire,
- **Stève Gentili**, Chairman of BRED Banque Populaire,
- **Jean Criton**, Chief Executive Officer of Banque Populaire Rives de Paris
- **Bernard Jeannin**, Chief Executive Officer of Banque Populaire Bourgogne-Franche-Comté

**For the Caisses d'Épargne network:**

- **Yves Toublanc**, Chairman of the COS of the Caisse d'Épargne Rhône-Alpes. Yves Toublanc has been designated for election to the position of Vice-Chairman of the Supervisory Board.
- **Catherine Amin-Garde**, Chairwoman of the COS of the Caisse d'Épargne Loire Drôme Ardèche
- **Francis Henry**, Chairman of the COS of the Caisse d'Épargne Lorraine Champagne-Ardenne
- **Pierre Mackiewicz**, Chairman of the COS of the Caisse d'Épargne Côte d'Azur
- **Pierre Valentin**, Chairman of the COS of the Caisse d'Épargne Languedoc-Roussillon
- **Bernard Comolet**, Chairman of the Management board of the Caisse d'Épargne Ile-de-France
- **Didier Patault**, Chairman of the Management board of the Caisse d'Épargne Bretagne-Pays de Loire

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