

Press release

Appointments within the international division of BPCE

July 16, 2009

Bruno Deletré (48) is assuming responsibility for the international division of BPCE*. Under the supervision of Yvan de La Porte du Theil, a member of the Management Board of BPCE*, he will take charge of bringing together the international activities of Groupe Caisse d'Épargne (Océor, CARIGE) with those of Groupe Banque Populaire (VBI, BCI, BICEC) and of overseeing their business development. Within this framework, Bruno Deletré will take responsibility for the general management of Financière Océor, replacing Michel Gonnet in this position.

Philippe Garsuault (49) has been appointed Deputy Chief Executive Officer of Océor. At the same time, he will continue to carry out his responsibilities as Chief Executive Officer of Natixis Pramex International.

As announced in June earlier this year, Océor is becoming a company governed by a Board of Directors, to be chaired by François Pérol, Chairman of the Management Board of BPCE*, replacing Charles Milhaud in this position.

Bruno Deletré (48), a former student at Ecole Polytechnique and the Ecole Nationale d'Administration (ENA, Fernand Braudel class), began his career as an *Inspecteur des finances* (auditor at the French Treasury) in 1987. He joined the Treasury Department in 1991. A technical adviser on the personal staff of the Minister for the Economy and Finance between 1995 and 1997, he was responsible for international and European affairs. Appointed Deputy Director of the Treasury Department in 1997, he was responsible for "financing of the economy and corporate competitiveness" and, subsequently, for "Europe and international affairs." He joined the Management Board of Dexia-Crédit Local in 2001, assuming responsibility for international activities, structured finance, bookkeeping, and management control. As of 2006, in his capacity as Chief Executive Officer of the Dexia Group, Bruno Deletré was in charge of financial services provided to the public sector, project financing and credit enhancement. He left Dexia in July 2008 to join the *Inspection générale des Finances*, the French Treasury department responsible for auditing public bodies, where Christine Lagarde, Minister of the Economy, Industry and Employment in the French Government, entrusted him with the assignment of examining, and making proposals about, how the supervision of financial activities in France is organized and implemented; Bruno Deletré submitted a report on this question in January earlier this year. He then carried out an assignment devoted to professional obligations toward customers in the financial industry, about which he submitted a report to Christine Lagarde on July 15, 2009.

Philippe Garsuault (49), a graduate of the IPAG School of Business Administration, ITB and the Insead graduate business school, has pursued his entire career within Groupe Banque Populaire. In 1983, he joined BICS (now Banque Populaire Rives de Paris) to assume commercial responsibilities before taking charge of the promotion of foreign trade. In 1990, he was appointed Manager of the International Department and subsequently, starting in 1994, Director in charge of the development of the Enterprises, Engineering and International Activities. Since 2000, he has served as Chief Executive Officer of Natixis Pramex International.

Philippe Garsuault is also the author of several works devoted to banking.

Membership of the Board of Directors of Financière Océor:

- François Pérol, Chairman of the Management Board of BPCE*, Chairman,
- Yvan de La Porte du Theil, member of the Management Board of BPCE*,
- Fathallah Oualalou, former Finance Minister of Morocco,
- Victor Hamon, Chairman of the Steering & Supervisory Board of the Caisse d'Épargne de Bretagne-Pays de Loire,
- Dominique Martinie, Chairman of the Board of Directors of Banque Populaire du Massif Central,
- Bernard Comolet, Chairman of the Management Board of the Caisse d'Épargne Ile-de-France,
- Dominique Wein, Chief Executive Officer of Banque Populaire du Sud-Ouest,
- Nicolas Duhamel, Chief Financial Officer of BPCE*;
- François Riahi, Director of Corporate Strategy of BPCE*.

Photos available upon request

*** BPCE at a glance:**

BPCE will be the central institution of the new banking group created from the merger between Groupe Banque Populaire and Groupe Caisse d'Épargne. It will be created by the contribution of the principal activities of Banque Fédérale des Banques Populaires (BFBP) and of Caisse Nationale des Caisses d'Épargne et de Prévoyance (CNCE). BPCE will officially begin operations on Monday, August 3, 2009 following the extraordinary general meetings of BFBP and CNCE convened on Friday, July 31, 2009 to approve the contributions of both partners and, thereby, to ratify the formation of the new central institution. The appointments will be confirmed on that day.

Groupe Océor at a glance:

The commercial banking division of Groupe BPCE (following its formation) for the international market and French overseas territories, the Océor Group is comprised of 11 banks and 4 specialized subsidiaries currently based in Guadeloupe, French Guiana, Martinique, Mayotte, New Caledonia, French Polynesia, Reunion Island, Saint-Barthélemy, Saint-Martin, Saint-Pierre-et-Miquelon and, internationally, in Luxembourg, Morocco, Mauritius and Tunisia. Financière Océor, the central institution of the group, draws up and manages the growth strategy, and coordinates all operations.

Contacts:

Thierry Martinez: 33-1 58 40 43 13

presse@cnce.caisse-epargne.fr - www.groupe.caisse-epargne.com

Anne-Sophie Jourdain: 33-1 58 40 41 54

anne-sophie.jourdain@financiere-ocor.com - www.ocor.caisse-epargne.com